



S.F. No. 2296 – Mortgage Loan Classification (as amended by the A-1 amendment)

Author: Senator Jeff Howe

Prepared by: Olivia Syverson, Senate Counsel (olivia.syverson@mnsenate.gov)

Date: March 20, 2025

S.F. 2296 (amends section 47.20, subdivision 2) states that a “conventional loan” does not include a loan where the interest and fees are equal or less than those required under Code of Federal Regulations, title 12, section 1026.43(e)(3).

