

Senators Dahms and Klein from the Committee on Commerce and Consumer Protection, to which was referred

S.F. No. 333: A bill for an act relating to health insurance; requiring the commissioner of commerce to request the continuation of a state innovation waiver; transferring money from the general fund to the premium security plan account.

Report the same back with the recommendation that the bill be amended as follows:

Page 1, after line 5, insert:

"Section 1. Laws 2017, chapter 13, article 1, section 15, as amended by Laws 2017, First Special Session chapter 6, article 5, section 10, Laws 2019, First Special Session chapter 9, article 8, section 19, Laws 2021, First Special Session chapter 7, article 15, section 1, and Laws 2022, chapter 44, section 5, is amended to read:

Sec. 15. MINNESOTA PREMIUM SECURITY PLAN FUNDING.

(a) The Minnesota Comprehensive Health Association shall fund the operational and administrative costs and reinsurance payments of the Minnesota security plan and association using the following amounts deposited in the premium security plan account in Minnesota Statutes, section 62E.25, subdivision 1, in the following order:

(1) any federal funding available;

(2) funds deposited under article 1, sections 12 and 13;

(3) any state funds from the health care access fund; and

(4) any state funds from the general fund.

~~(b) The association shall transfer from the premium security plan account any remaining state funds not used for the Minnesota premium security plan by June 30, 2029, to the commissioner of commerce. Any amount transferred to the commissioner of commerce shall be deposited in the health care access fund in Minnesota Statutes, section 16A.724.~~

~~(e)~~ The Minnesota Comprehensive Health Association may not spend more than \$271,000,000 for benefit year 2018 and not more than \$271,000,000 for benefit year 2019 for the operational and administrative costs of, and reinsurance payments under, the Minnesota premium security plan.

Sec. 2. Laws 2021, First Special Session chapter 7, article 15, section 3, as amended by Laws 2022, chapter 44, section 7, is amended to read:

Sec. 3. ~~PLAN YEAR 2023~~ **PROPOSED RATE FILINGS FOR THE INDIVIDUAL MARKET.**

The rate filing deadline for individual health plans, as defined in Minnesota Statutes, section 62E.21, subdivision 9, to be offered, issued, sold, or renewed on or after January 1, 2023, and before January 1, 2024, is no later than July 9, 2022. Eligible health carriers under Minnesota Statutes, section 62E.21, subdivision 8, filing individual health plans to be offered, issued, sold, or renewed ~~for benefit years 2023 through 2027~~ for all benefit years for which federal authorization for the reinsurance program is received shall include the impact of the Minnesota premium security plan payment parameters in the proposed individual health plan rates. Notwithstanding Minnesota Statutes, section 60A.08, subdivision 15, paragraph (g), the commissioner must provide public access on the Department of Commerce's website to compiled data of the proposed changes to rates for individual health plans and small group health plans, as defined in Minnesota Statutes, section 62K.03, subdivision 12, separated by health plan and geographic rating area, no later than July 23, 2022."

Page 1, line 11, after "the" insert "initial"

Page 1, line 12, after "The" insert "initial"

Page 1, line 14, after the period, insert "The commissioner must submit subsequent applications, as needed, to maintain continued authorization of the waiver until the commissioner is otherwise directed by an act of the legislature."

Page 1, line 16, delete "\$413,000,000" and insert "\$512,000,000"

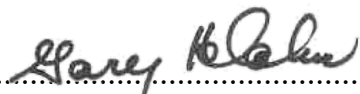
Renumber the sections in sequence

Amend the title as follows:

Page 1, line 2, after the semicolon, insert "removing a transfer from the premium security plan account to the commissioner of commerce;"

Amend the title numbers accordingly

And when so amended the bill do pass and be re-referred to the Committee on Health and Human Services. Amendments adopted. Report adopted.


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(Committee Co-Chair)

3.1

3.2


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(Committee Co-Chair)

3.3

3.4

January 30, 2025.....
(Date of Committee Recommendation)