

U.S. States Ratings and Analyst Coverage List

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(As of February 1, 2025)

State	Primary Analyst	Issuer Default Rating	Outlook/Watch
Alabama	Karen Krop	AA+	Stable
Alaska	Douglas Offerman	A+	Rating Outlook Positive
California	Karen Krop	AA	Stable
Connecticut	Bryan Quevedo	AA-	Rating Outlook Positive
Delaware	Karen Krop	AAA	Stable
Florida	Tammy Gamerman	AAA	Stable
Georgia	Eric Kim	AAA	Stable
Hawaii	Eric Kim	AA	Stable
Idaho	Tammy Gamerman	AAA	Stable
Illinois	Eric Kim	A-	Stable
Indiana	Eric Kim	AAA	Stable
Iowa	Tammy Gamerman	AAA	Stable
Kansas	Bryan Quevedo	AA	Stable
Kentucky	Karen Ribble	AA	Stable
Louisiana	Eric Kim	AA-	Stable
Maine	Eric Kim	AA	Rating Outlook Positive
Maryland	Bryan Quevedo	AAA	Stable
Massachusetts	Karen Krop	AA+	Stable
Michigan	Ashlee Gabrysch	AA+	Stable
Minnesota	Bryan Quevedo	AAA	Stable
Mississippi	Karen Krop	AA	Stable
Missouri	Larry Witte	AAA	Stable
Montana	Bryan Quevedo	AA+	Stable
Nevada	Karen Krop	AA+	Stable
New Hampshire	Karen Krop	AA+	Stable
New Jersey	Douglas Offerman	A+	Stable
New York	Tammy Gamerman	AA+	Stable
North Carolina	Karen Krop	AAA	Stable
Ohio	Tammy Gamerman	AAA	Stable
Oklahoma	Lauren Wynn	AA	Rating Outlook Positive
Oregon	Bryan Quevedo	AA+	Rating Outlook Positive
Pennsylvania	Tammy Gamerman	AA	Stable
Rhode Island	Tammy Gamerman	AA	Rating Outlook Positive
South Carolina	Michael D'Arcy	AAA	Stable
South Dakota	Tammy Gamerman	AAA	Stable
Tennessee	Tammy Gamerman	AAA	Stable
Texas	Karen Krop	AAA	Stable
Utah	Bryan Quevedo	AAA	Stable
Vermont	Eric Kim	AA+	Stable
Virginia	Bryan Quevedo	AAA	Stable
Washington	Bryan Quevedo	AA+	Stable
West Virginia	Tammy Gamerman	AA	Stable
Wisconsin	Karen Krop	AA+	Stable

Source: Fitch Ratings

Latest Fitch State Rating Actions

Date	State	Current Rating	Prior Rating
September 27, 2024	Alaska	A+; Outlook Positive	A+; Outlook Stable
May 30, 2024	Connecticut	AA-; Outlook Positive	AA-; Outlook Stable
April 16, 2024	Oregon	AA+; Outlook Positive	AA+; Outlook Stable
February 9, 2024	Oklahoma	AA; Outlook Positive	AA; Outlook Stable
January 5, 2024	Kansas	AA; Outlook Stable	N.A.

Source: Fitch Ratings

Analysts



Ashlee Gabrysch
+1 312 368-3181
ashlee.gabrysch@fitchratings.com



Tammy Gamerman
+1 212 908-0216
tammy.gamerman@fitchratings.com



Eric Kim
+1 212 908-0241
eric.kim@fitchratings.com



Karen Krop
+1 212 908-0661
karen.krop@fitchratings.com



Douglas Offerman
+1 212 908-0889
douglas.offerman@fitchratings.com



Bryan Quevedo
+1 415 732-7576
bryan.quevedo@fitchratings.com



Karen Ribble
+1 415 732-5611
karen.ribbon@fitchratings.com



Larry Witte
+1 415 732-7572
larry.witte@fitchratings.com



Lauren Wynn
+1 512 215-3738
lauren.wynn@fitchratings.com

Related Research

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Reversal of Pension Benefit Actions Could Pressure State Liabilities (October 2024)

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2025 U.S. State Budgets Back to Norm (September 2024)

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Revenue Ramifications Emerge with US States Winding Down Large Tax Cuts (June 2024)

Large Supplemental State Contributions Boost Pension Sustainability (May 2024)

Fiscal 2022 U.S. State Medians: Preview of 2023 (May 2024)

U.S. State Credit Enhancement Programs (How Fitch Approaches State Enhancement for Local Debt) (May 2024)

Related Criteria

U.S. Public Finance State Governments and Territories Rating Criteria (February 2025)

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