

2024 SENATE OMNIBUS TAX BILL - SF5234 A-2 DELETE-EVERYTHING AMENDMENT

FEBRUARY 2024 FORECAST BASELINE

\$\$\$ in thousands | BOLD indicates rows that total | Tax Revenues: Negative # = Revenue Reduction | Property Tax, Aids & Credits: Negative # = Spending Reduction | Non-General Fund Items: Positive # = Cost/Revenue Decrease

LINE	SENATE FILE (AUTHOR)	ITEM	EFFECTIVE DATE	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27
		<b>GENERAL FUND TAX REVENUES:</b>							
		<b>INDIVIDUAL INCOME TAX</b>							
1	5234 (Rest)	Child Tax Credit - Minimum Credit	TY25-TY28	-	-	-	(4,900)	(5,000)	(9,900)
2	4431 (Westlin)	Political Contribution Refund Modifications	1/1/2026	-	-	-	-	-	-
3	4862 (Oumou Verbeten)	Section 530 Exclusion	TY25	-	Unknown	Unknown	Unknown	Unknown	Unknown
4	3337 (Klein)	Subtraction for Foreign Service Worker Pay	TY24	-	(10)	(10)	(10)	(10)	(20)
5	3368 (Gustafson)	Discharged/Coerced Debt Subtraction (+ Renter's Credit Interaction)	TY24	(Negl.)	(Negl.)	(Negl.)	(Negl.)	(Negl.)	(Negl.)
6	1155 (Weber)	Short Line Railroad Infrastructure Modernization Credit Transferrability	TY23 (Retro)	-	-	-	-	-	-
7	2583 (Rest)	Teachers' Masters Degree Attainment Credit - Expansion to Include Special Education	TY24	-	(500)	(500)	(600)	(600)	(1,200)
8	4552 (Dornink)	Minnesota Education Credit - Expansion for CTE Expenses/Transportation Costs	TY24	-	(1,800)	(1,800)	(1,800)	(1,800)	(3,600)
9	3223 (Pratt)	Employer Scholarship Credit - Scott County	TY24 - TY28	-	(40)	(40)	(40)	(40)	(80)
10	2365 (Hauschild)	Employer-Paid Tuition Credit for Aerospace Programs	TY25	-	(10)	(10)	(40)	(40)	(80)
11	5168 (Klein)	Limitations on Assessments	7/1/2024	-	-	-	-	-	-
12	5435 (Hauschild)	Interaction - Taconite Homestead Credit Increase (deduction decrease)		-	-	-	40	40	80
13		<b>SUBTOTAL: INDIVIDUAL INCOME TAX</b>		-	(2,360)	(2,360)	(7,350)	(7,450)	(14,800)
		<b>CORPORATE FRANCHISE TAX</b>							
16	5168 (Klein)	Limitations on Assessments	7/1/2024	-	-	-	-	-	-
17	4862 (Oumou Verbeten)	Section 530 Exclusion	TY25	-	Unknown	Unknown	Unknown	Unknown	Unknown
18	1155 (Weber)	Short Line Railroad Infrastructure Modernization Credit Transferrability	TY23 (Retro)	-	-	-	-	-	-
19	3223 (Pratt)	Employer Scholarship Credit - Scott County	TY24 - TY28	-	-	-	-	-	-
20	2365 (Hauschild)	Employer-Paid Tuition Credit for Aerospace Programs	TY25	-	(20)	(20)	(80)	(90)	(170)
21		<b>SUBTOTAL: CORPORATE FRANCHISE TAX</b>		-	(20)	(20)	(80)	(90)	(170)
		<b>SALES &amp; USE TAXES</b>							
24	5168 (Klein)	Limitations on Assessments	7/1/2024	-	-	-	-	-	-
25	4983 (Hauschild)	Data Centers Exemption	7/1/2024	-	-	-	-	-	-
26	5444 (Rest)	Moist Snuff Definition Change - Demand Elasticity Effect	7/1/2024	-	(500)	(500)	(590)	(650)	(1,240)
27	1589 (Eichorn)	Exemption: Certain Sales to Snowmobile Clubs	7/1/2024	-	(50)	(50)	(50)	(50)	(100)
28	3564 (Rest)	Exemption: Trigger and Cable Locks for Firearms	7/1/2024	-	(27)	(27)	(32)	(34)	(66)
29	4795 (Bahr)	Exemption, Construction Materials - Ramsey - Trunk Water Main	1/1/23 - 6/30/27	-	-	-	-	-	-
30		<b>SUBTOTAL: SALES &amp; USE TAXES</b>		-	(577)	(577)	(672)	(734)	(1,406)

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LINE	SENATE FILE (AUTHOR)	ITEM	EFFECTIVE DATE	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27
OTHER TAXES									
33	3670 (Oumou Verbeten)	Illegal Controlled Substances Tax - Repeal	8/1/2024	-	(Negl.)	(Negl.)	(5)	(5)	(10)
34	4982 (Dibble)	Solid Waste Management Account - Additional Onetime Distribution	7/1/2024	-	(3,252)	(3,252)	-	-	-
35	5444 (Rest)	Moist Snuff Definition Change - Tobacco Products Excise Tax Revenue	7/1/2024	-	2,930	2,930	3,510	3,860	7,370
36		<b>SUBTOTAL: OTHER TAXES</b>		-	<b>(322)</b>	<b>(322)</b>	<b>3,505</b>	<b>3,855</b>	<b>7,360</b>
38		<b>TOTAL TAX REVENUES</b>		-	<b>(3,279)</b>	<b>(3,279)</b>	<b>(4,597)</b>	<b>(4,419)</b>	<b>(9,016)</b>
NON-TAX REVENUES									
41		Transfer In from Child Tax Credit Account		-	-	-	4,900	5,000	9,900
42		Transfer In from Tax Modernization Account		-	5,000	5,000	-	-	-
44		<b>TOTAL NON-TAX REVENUES</b>		-	<b>5,000</b>	<b>5,000</b>	<b>4,900</b>	<b>5,000</b>	<b>9,900</b>
PROPERTY TAX AIDS & CREDITS:									
HOMESTEAD PROPERTY TAX REFUNDS									
49	3368 (Gustafson)	Income Definition Modification - Discharged/Coerced Debt Exclusion	Pay 25	-	-	-	Negl.	Negl.	Negl.
50	1242 (Putnam)	Interaction - Attachments & Appurtenances Clarification	AY24	-	-	-	30	30	60
51	4115 (Rest)	Interaction - Abatement for Land Bank Properties	DFE	-	-	-	10	10	20
52	5041 (Mohamed)	Interaction - Tribal Property Tax Exemption (Minneapolis - Leech Lake Band of Ojibwe)	AY25	-	-	-	-	10	10
53	4486 (Hauschild)	Interaction - Tribal Property Tax Exemption (Cook County - Grand Portage Band of Chippewa)	AY25	-	-	-	-	Negl.	Negl.
54	4216 (Weber)	Interaction - Exemption for Properties Used by Nonprofits for Grazing	Pay 25	-	-	-	Negl.	Negl.	Negl.
55	5435 (Hauschild)	Interaction - Taconite Homestead Credit Increase	Pay 25	-	-	-	(850)	(850)	(1,700)
56	4828 (Putnam)	Interaction - Agricultural Property Classification Modification for Market Farms	AY25	-	-	-	-	Negl.	Negl.
57		<b>SUBTOTAL: HOMESTEAD PROPERTY TAX REFUNDS</b>		-	-	-	<b>(810)</b>	<b>(800)</b>	<b>(1,610)</b>
SCHOOL BUILDING BOND AGRICULTURAL CREDIT									
60	4486 (Hauschild)	Interaction - Tribal Property Tax Exemption (Cook County - Grand Portage Band of Chippewa)	AY25	-	-	-	-	(Negl.)	(Negl.)
61	4828 (Putnam)	Interaction - Agricultural Property Classification Modification for Market Farms	AY25	-	-	-	-	Negl.	Negl.
62		<b>SUBTOTAL: SCHOOL BUILDING BOND AGRICULTURAL CREDIT</b>		-	-	-	-	-	-
AGRICULTURAL HOMESTEAD MARKET VALUE CREDIT									
65	4828 (Putnam)	Interaction - Agricultural Property Classification Modification for Market Farms	AY25	-	-	-	-	Negl.	Negl.
66		<b>SUBTOTAL: AGRICULTURAL HOMESTEAD MARKET VALUE CREDIT</b>		-	-	-	-	-	-

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<b>LOCAL GOVERNMENT AIDS</b>									
69	Rest	Local Government Aid - 2025 Payment Shift	Pay 25	-	2,179	2,179	(2,179)	-	(2,179)
70	5234 (Rest)	Tribal Nation Aid Payment Shift + Appropriation	Various	35,000	(35,000)	-	-	-	-
71	3757 (Hauschild)	Township Aid - Onetime Increase	Pay 24	-	2,000	2,000	-	-	-
72	4422 (Hauschild)	Soil & Water Conservation District Aid - Onetime Increase	Pay 24	-	2,000	2,000	-	-	-
73		<b>SUBTOTAL: LOCAL GOVERNMENT AIDS</b>		<b>35,000</b>	<b>(28,821)</b>	<b>6,179</b>	<b>(2,179)</b>	-	<b>(2,179)</b>
<b>OTHER PROPERTY TAX, AIDS &amp; CREDITS CHANGES</b>									
76	4380 (Fateh)	Tribal Property Tax Exemption (Minneapolis - Red Lake Nation) - Onetime Payment	DFE	-	122	122	-	-	-
77	5325 (Gruenhagen)	2023 LGA Penalty Forgiveness - City of Stewart	DFE	-	-	-	-	-	-
78	4186 (Gustafson)	Public Safety Aid Reporting Requirements	DFE	-	-	-	-	-	-
79	4724 (Rest)	Class 4(d) Eligibility Modifications	AY25	-	-	-	-	-	-
80	4875 (Mitchell)	Maintenance of Effort Requirement for Affordable Housing Aid	Pay 24	-	-	-	-	-	-
81		<b>SUBTOTAL: OTHER PROPERTY TAX, AIDS, &amp; CREDITS CHANGES</b>		-	<b>122</b>	<b>122</b>	-	-	-
<b>GRANTS TO LOCAL GOVERNMENTS</b>									
84	2509 (Klein)	City of South Saint Paul - Planning and Development Costs		250	-	250	-	-	-
85		<b>SUBTOTAL: GRANTS TO LOCAL GOVERNMENTS</b>		<b>250</b>	-	<b>250</b>	-	-	-
<b>DIRECT APPROPRIATIONS</b>									
88	4431 (Westlin)	Revenue - Political Contribution Refund Online System		-	147	147	59	59	118
89	5347 (Rest)	Revenue - Tax Credit Outreach Grants		-	1,000	1,000	1,044	1,045	2,089
90	5347 (Rest)	Revenue - Taxpayer Assistance Grants		-	750	750	750	750	1,500
91	1155 (Weber)	MNDot - Short Line Railroad Infrastructure Modernization Credit Transferrability		-	33	33	33	33	66
92		<b>SUBTOTAL: DIRECT APPROPRIATIONS</b>		-	<b>1,930</b>	<b>1,930</b>	<b>1,886</b>	<b>1,887</b>	<b>3,773</b>
94	5234 (Rest)	<b>TRANSFER OUT - Child Tax Credit Account</b>		-	<b>9,900</b>	<b>9,900</b>	-	-	-
96	Rest	<b>TRANSFER OUT - 2024 Sales Tax Refund Account</b>	DFE	<b>33,910</b>	-	<b>33,910</b>	-	-	-
98	5235 (Rest)	<b>Public Finance Modifications</b>	Various	-	-	-	-	-	-
100		<b>TOTAL TAX AIDS AND CREDITS</b>		<b>69,160</b>	<b>(16,869)</b>	<b>52,291</b>	<b>(1,103)</b>	<b>1,087</b>	<b>(16)</b>

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102		TOTAL GENERAL FUND EFFECT		69,160	(18,590)	50,570	(1,406)	506	(900)
103		TARGET				53,000			5,230
104		(SENATE TARGET ADJUSTMENT FOR MOIST SNUFF DEFINITION CHANGE)				(2,430)			(6,130)
105		DIFFERENCE (NEGATIVE = BELOW TARGET, POSITIVE = ABOVE TARGET)				-			-

NON-GENERAL FUND ITEMS									
SPECIAL REVENUE FUND - 2024 SALES TAX REFUND ACCOUNT									
111	Rest	Transfer In from General Fund			(33,910)	-	(33,910)	-	-
112	4803 (Weber)	Exemption, Construction Materials - Adrian ISD - Various Projects	4/1/24 - 8/31/25	-	Negl.	Negl.	Negl.	-	Negl.
113	3498 (Maye-Quade)	Exemption, Construction Materials - Apple Valley - Central Maintenance Facility	3/1/24 - 6/30/28	-	180	180	180	180	360
114	3228 (Mathews)	Exemption, Construction Materials - Becker ISD - Varios Projects	1/1/22 - 12/31/25	-	1,180	1,180	-	-	-
115	4840 (Mathews)	Exemption, Construction Materials - Big Lake ISD - Various Projects	1/1/22 - 12/31/24	-	780	780	-	-	-
116	4836 (Utke)	Exemption, Construction Materials - Browerville ISD - Various Projects	1/1/24 - 12/31/25	-	-	-	-	580	580
117	4591 (Port)	Exemption, Construction Materials - Burnsville - City Hall	1/1/25 - 6/30/28	-	-	-	380	380	760
118	3992 (Dahms)	Exemption, Construction Materials - Canby ISD - Various Projects	1/1/24 - 12/31/25	-	-	-	860	-	860
119	4350 (Green)	Exemption, Construction Materials - Cass Lake-Bena ISD - Various Projects	7/1/23 - 9/30/25	-	490	490	490	-	490
120	3385 (Coleman)	Exemption, Construction Materials - Chanhassen - Sports Complex	9/1/25 - 9/30/26	-	-	-	740	740	1,480
121	3475 (Kunesh)	Exemption, Construction Materials - Columbia Heights - City Hall	9/1/21 - 3/31/24	-	220	220	-	-	-
122	3582 (Anderson)	Exemption, Construction Materials - Delano - Ice Rink	12/1/23 - 12/31/25	-	-	-	310	-	310
123	4614 (Mann)	Exemption, Construction Materials - Edina - Parks Projects	1/1/24 - 6/30/28	-	290	290	290	290	580
124	4803 (Weber)	Exemption, Construction Materials - Ellsworth ISD - Various Projects	1/1/25 - 9/30/25	-	80	80	80	-	80
125	3326 (Eichorn)	Exemption, Construction Materials - Grand Rapids - IRA Civic Center	7/1/21 - 6/30/24	-	580	580	-	-	-
126	4803 (Weber)	Exemption, Construction Materials - Heron Lake-Okabena ISD - Various Projects	6/1/24 - 12/31/24	50	50	100	-	-	-
127	4803 (Weber)	Exemption, Construction Materials - Hills-Beaver Creek ISD - Various Projects	3/1/24 - 12/31/25	-	440	440	440	-	440
128	4806 (Farnsworth)	Exemption, Construction Materials - Itasca County - Courthouse	5/1/21 - 12/31/24	-	470	470	-	-	-
129	3752 (Hauschild)	Exemption, Construction Materials - Lake Superior ISD - Various Projects	1/1/23 - 12/31/25	-	1,320	1,320	-	-	-
130	4978 (Draheim)	Exemption, Construction Materials - LeSeuer-Henderson ISD - Various Projects	6/1/23 - 12/31/24	-	-	-	930	-	930
131	4803 (Weber)	Exemption, Construction Materials - Martin County West ISD - Various Projects	10/1/25 - 12/31/26	-	-	-	1,140	1,140	2,280
132	3415 (Westlin)	Exemption, Construction Materials - Plymouth - City Center Revitalization	1/1/24 - 6/30/28	-	130	130	280	210	490
133	3170 (Nelson)	Exemption, Construction Materials - Rochester - Sports Complex	7/1/23 - 6/30/28	-	-	-	660	660	1,320
134	4803 (Weber)	Exemption, Construction Materials - Round Lake-Brewster ISD - Various Projects	1/1/24 - 8/31/26	-	290	290	290	290	580

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135	4803 (Weber)	Exemption, Construction Materials - Russell Tyler Ruthton ISD - Various Projects	1/1/20 - 12/31/23	-	1,590	1,590	-	-	-
136	3470 (Kunesh)	Exemption, Construction Materials - Spring Lake Park - City Hall	1/1/24 - 12/31/25	-	180	180	180	-	180
137	4977 (Draheim)	Exemption, Construction Materials - St. Clair ISD - Various Projects	11/1/21 - 10/31/25	-	175	175	175	-	175
138	3992 (Dahms)	Exemption, Construction Materials - Tracy ISD - Various Projects	1/1/23 - 12/31/24	-	650	650	-	-	-
139	3618 (Gruenhagen)	Exemption, Construction Materials - Watertown - Water Tower	5/1/24 - 2/1/26	-	70	70	70	-	70
140	4803 (Weber)	Exemption, Construction Materials - Windom ISD - Various Projects	7/1/24 - 12/31/26	-	290	290	290	290	580
141	3548 (Mitchell)	Exemption, Construction Materials - City of Woodbury - Water Tower	2/1/24 - 6/30/28	-	690	690	690	690	1,380
142	4803 (Weber)	Exemption, Construction Materials - Worthington ISD - Various Projects	5/1/20 - 12/31/27	710	710	1,420	710	710	1,420
143	4868 (Hauschild)	Exemption, Construction Materials - Housing Development Projects in Duluth & Ely	1/1/24 - 6/30/26	-	-	-	1,640	2,250	3,890
144	4918 (Putnam)	Exemption: Construction Materials - Private Redevelopment in St. Cloud	6/1/24 - 5/31/26	-	1,020	1,020	1,020	1,020	2,040
145		<b>SUBTOTAL: 2024 SALES TAX REFUND ACCOUNT</b>		<b>(33,150)</b>	<b>11,875</b>	<b>(21,275)</b>	<b>11,845</b>	<b>9,430</b>	<b>21,275</b>
		<b>2024 TACONITE PRODUCTION TAX REVENUE BOND DISTRIBUTIONS</b>							
148		Grand Portage Band of Lake Superior Chippewa - Playground		-	160	160	-	-	-
149		Mesabi Fit Coalition - Mesabi Family YMCA in Mountain Iron		-	3,600	3,600	-	-	-
150		Buyck Fire Department - New Fire and Training Hall		-	950	950	-	-	-
151		Voyageur Trail Society - ATV Maintenance Facility		-	750	750	-	-	-
152		Cook county - Transfer Station/Senior Housing		-	2,250	2,250	-	-	-
153		Northland Learning Center - Construction Costs		-	1,255	1,255	-	-	-
154		City of Chisholm - Chisholm Ice Arena/Public Safety Works		-	2,720	2,720	-	-	-
155		City of Gilbert - Gilbert Community Center		-	1,000	1,000	-	-	-
156		City of Biwabik - Housing Infrastructure		-	360	360	-	-	-
157		City of Tower - Water Management Infrastructure Projects		-	3,000	3,000	-	-	-
158		City of Silver Bay - Public Infrastructure		-	3,000	3,000	-	-	-
159		Saint Louis County - Solid Waste Management Campus		-	2,000	2,000	-	-	-
160		City of Eveleth - Public Utilities & Slip Ramp		-	3,890	3,890	-	-	-
161		City of Meadowlands - Park Improvements & Community Center		-	700	700	-	-	-
162		Saint Louis County Schools - School Renovations		-	600	600	-	-	-
163		City of Two Harbors - Park & Trail Repair & Restoration		-	250	250	-	-	-
164		Central Iron Range Sanitary Sewer District - Infrastructure		-	850	850	-	-	-
165		Minnesota Discovery Center - Infrastructure & Historical Research		-	5,240	5,240	-	-	-
166		Department of IRRR - Giants Ridge Improvements		-	4,200	4,200	-	-	-
167		Ely Schools - Baseball Field Improvements		-	250	250	-	-	-

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168		City of Mountain Iron - Outdoor Recreation Center		-	500	500	-	-	-
169		Cook County Higher Education Board - CDL and Trades Training		-	200	200	-	-	-
170		Save Our Ship, Inc. - Renovation Costs		-	200	200	-	-	-
171		Hibbing Public Utilities - Water Infrastructure		-	3,000	3,000	-	-	-
172		Veterans On The Lake - Demolition & Triplex Construction		-	400	400	-	-	-
173		City of Eveleth - Hippodrome Renovation		-	350	350	-	-	-
174		Great Expectations School Foundation - Facilities Construction		-	500	500	-	-	-
175		Minnesota Forest Zone Trappers Association - Training & Development Center		-	225	225	-	-	-
176		Sturgeon Chain Lake Association - Engineering, Studies, and Outreach		-	200	200	-	-	-
177		Northern Lights Music Festival - Program Support		-	300	300	-	-	-
178		Cherry Township - Recreational Facilities Upgrades and Lights		-	250	250	-	-	-
179		East Range Developmental Achievement Center - Building Renovations		-	350	350	-	-	-
180		Northland Foundation - Flood Response Business Loans		-	500	500	-	-	-
181		City of Virginia - Hospital Improvements		-	-	-	-	-	-
182		Crystal Bay Township - Community Center Septic Project		-	100	100	-	-	-
183		Northwoods Friends of the Arts - Facility Upgrades and Programs		-	25	25	-	-	-
184		Bois Forte Band of Chippewa - Food Shelf Expenses		-	50	50	-	-	-
185		Lake Vermilion Cultural Center - Facility Improvements		-	100	100	-	-	-
186		Lyric Center for the Arts - Repair & Renovation		-	50	50	-	-	-
187		Pioneer Mine historical site - Maintenance & Displays		-	50	50	-	-	-
188		Department of IRRR - Mountain Bike System Creation		-	2,625	2,625	-	-	-
189		Lake Superior School District - Emergency Preparedness Career Program		-	150	150	-	-	-
190		Essentia Health Virginia Regional Foundation - Substance Use Disorder Program		-	-	-	-	-	-
191		City of Babbitt - City Parks ADA Compliance		-	200	200	-	-	-
192		Vermilion Penguins Snowmobile Club - Maintenance Equipment & Programming		-	75	75	-	-	-
193		Cook Timberwolves Snowmobile Club - Maintenance Equipment & Programming		-	75	75	-	-	-
194		Arrowhead Economic Opportunity Agency - New Facility		-	500	500	-	-	-
195		Lone Pine Township - Sewage Treatment Plant		-	500	500	-	-	-
196		Grants to Snowmobile and ATV Clubs		-	500	500	-	-	-
197		--Alborn Dirt Devils ATV Club		-	[25]	[25]	-	-	-
198		--Wild Country ATV Club		-	[25]	[25]	-	-	-
199		--Ely Igloo Snowmobile Club		-	[25]	[25]	-	-	-

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200		--CC Riders Snowmobile Club		-	[25]	[25]	-	-	-
201		--PathBlazers Snowmobile Club		-	[25]	[25]	-	-	-
202		--Cook Timberwolves Snowmobile Club		-	[25]	[25]	-	-	-
203		--Crane Lake Voyageurs Snowmobile Club		-	[25]	[25]	-	-	-
204		--Pequaywan Area Trail Blazers Snowmobile Club		-	[25]	[25]	-	-	-
205		--Eveleth Trail Hawks Snowmobile Club		-	[25]	[25]	-	-	-
206		--Ranger Snowmobile/ATV Club		-	[25]	[25]	-	-	-
207		--Silver Trail Riders Snowmobile & ATV Club		-	[25]	[25]	-	-	-
208		--Voyageur Snowmobile Club		-	[25]	[25]	-	-	-
209		--Mesabi Sno Voyageurs		-	[25]	[25]	-	-	-
210		--Quad Cities ATV Club		-	[25]	[25]	-	-	-
211		--Prospector ATV Club		-	[25]	[25]	-	-	-
212		--Northern Traxx ATV Club		-	[25]	[25]	-	-	-
213		--Finland Snowmobile & ATV Club		-	[25]	[25]	-	-	-
214		--Babbit ATV & Snowmobile Club		-	[25]	[25]	-	-	-
215		--Cook County ATV Club		-	[25]	[25]	-	-	-
216		--Vermilion Penguins Snowmobile Club		-	[25]	[25]	-	-	-
217		<b>SUBTOTAL: 2024 TACONITE PRODUCTION TAX REVENUE BOND DISTRIBUTIONS</b>		-	<b>49,000</b>	<b>49,000</b>	-	-	-
		<b>2025 TACONITE PRODUCTION TAX REVENUE BOND DISTRIBUTIONS</b>							
220		Minnesota Discovery Center - Facility Upgrades		-	-	-	5,000	-	5,000
221		Department of IRRR - Giants Ridge Improvements		-	-	-	5,800	-	5,800
222		Central Iron Range Sanitary Sewer District - Infrastructure		-	-	-	350	-	350
223		Rock Ridge Schools - James Madison Elementary School Demolition		-	-	-	1,200	-	1,200
224		City of Buhl - Infrastructure		-	-	-	500	-	500
225		St. Louis & Lake Counties Regional Railroad Authority - Rail Spur		-	-	-	2,300	-	2,300
226		City of Mountain Iron - Infrastructure		-	-	-	2,000	-	2,000
227		City of Silver Bay - Infrastructure		-	-	-	3,000	-	3,000
228		Ely School District - Athletic Complex		-	-	-	5,000	-	5,000
229		Northland Learning Center - Alternative Learning Center		-	-	-	1,080	-	1,080
230		City of Biwabik - Public Safety Facility		-	-	-	1,000	-	1,000
231		Hibbing Public Utilities - Water Infrastructure		-	-	-	1,770	-	1,770
232		Saint Louis County - Public School Demolition		-	-	-	500	-	500

# 2024 SENATE OMNIBUS TAX BILL - SF5234 A-2 DELETE-EVERYTHING AMENDMENT

## FEBRUARY 2024 FORECAST BASELINE

\$\$\$ in thousands | BOLD indicates rows that total | Tax Revenues: Negative # = Revenue Reduction | Property Tax, Aids & Credits: Negative # = Spending Reduction | Non-General Fund Items: Positive # = Cost/Revenue Decrease

LINE	SENATE FILE (AUTHOR)	ITEM	EFFECTIVE DATE	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27
233		City of Babbitt - Ice Arena Renovations		-	-	-	1,500	-	1,500
234		<b>SUBTOTAL: 2025 TACONITE PRODUCTION TAX REVENUE BOND DISTRIBUTIONS</b>		-	-	-	<b>31,000</b>	-	<b>31,000</b>
		<b>LEGACY FUNDS</b>							
237	5444 (Rest)	Moist Snuff Definition Change - Demand Elasticity Effect	7/1/2024	-	30	30	30	40	70
238	1589 (Eichorn)	Exemption: Certain Sales to Snowmobile Clubs	7/1/2024	-	Negl.	Negl.	Negl.	Negl.	Negl.
239	3564 (Rest)	Exemption: Trigger and Cable Locks for Firearms	7/1/2024	-	Negl.	Negl.	Negl.	Negl.	Negl.
240		<b>SUBTOTAL: LEGACY FUNDS</b>		-	<b>30</b>	<b>30</b>	<b>30</b>	<b>40</b>	<b>70</b>
		<b>HEALTH CARE ACCESS FUND</b>							
243		Research Credit - Fixed Rate of .5% of Revenues for Patient Services	DfE	-	-	-	-	-	-
		<b>SPECIAL REVENUE FUND - CHILD TAX CREDIT ACCOUNT</b>							
246		Transfer In - Child Tax Credit Minimum Credit		-	(9,900)	(9,900)	-	-	-
247		Transfer Out - Child Tax Credit Minimum Credit		-	-	-	4,900	5,000	9,900
248		<b>SUBTOTAL: CHILD TAX CREDIT ACCOUNT</b>		-	<b>(9,900)</b>	<b>(9,900)</b>	<b>4,900</b>	<b>5,000</b>	<b>9,900</b>
		<b>SPECIAL REVENUE FUND - TAX MODERNIZATION ACCOUNT</b>							
251		Transfer Out / Repeal		-	5,000	5,000	(Repealed)	(Repealed)	(Repealed)
		<b>ENVIRONMENTAL FUND</b>							
254		Solid Waste Management Account - Additional Onetime Distribution		-	(3,252)	(3,252)	-	-	-
		<b>TACONITE ECONOMIC DEVELOPMENT FUND</b>							
257		Transfer to City of Chisholm - David Tomassoni Bridge of Peace		-	300	300	-	-	-
		<b>TACONITE PROPERTY TAX RELIEF ACCOUNT</b>							
260		Taconite Homestead Credit Increase		-	3,520	3,520	7,050	7,050	14,100
		<b>TACONITE MUNICIPAL AID ACCOUNT</b>							
263		Increase Distribution to Range Association of Municipalities & Schools		-	(98)	(98)	(65)	(66)	(131)

# 2024 SENATE OMNIBUS TAX BILL - SF5234 A-2 DELETE-EVERYTHING AMENDMENT

## FEBRUARY 2024 FORECAST BASELINE

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LINE	SENATE FILE (AUTHOR)	ITEM	EFFECTIVE DATE	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27
266		<b>RANGE ASSOCIATION OF MUNICIPALITIES AND SCHOOLS</b> Increase Distribution to Range Association of Municipalities & Schools		-	98	98	65	66	131
269		<b>DOUGLAS J JOHNSON ECONOMIC PROTECTION FUND</b> Increase Transfer to School and Development Account		-	2,750	2,750	3,000	3,000	6,000
272		<b>IRON RANGE SCHOOLS &amp; COMMUNITY DEVELOPMENT ACCOUNT</b> Increased Distribution from Douglas J Johnson Economic Protection Fund		-	(2,750)	(2,750)	(3,000)	(3,000)	(6,000)
273		2024 Production Tax Revenue Bonds Debt Service		-	-	-	3,900	3,900	7,800
274		2025 Production Tax Revenue Bonds Debt Service		-	-	-	-	2,400	2,400
275		<b>SUBTOTAL: IRON RANGE SCHOOLS &amp; COMMUNITY DEVELOPMENT ACCOUNT</b>		-	(2,750)	(2,750)	900	3,300	4,200

		<b>TAX INCREMENT FINANCING PROPOSALS</b>
278	4371 (Bahr)	Ramsey
279	3513 (Limmer)	Maple Grove
280	5155 (Oumou Verbeten)	Saint Paul
281	4586 (Pha)	Brooklyn Center
282	5234 (Hoffman)	Brooklyn Park
283	5109 (Cwodzinski)	Eden Prairie
284	5001 (Mann)	Edina
285	5061 (Cwodzinski)	Minnetonka
286	5238 (Kupec)	Moorhead
287	3482 (Westlin)	Plymouth
288	4919 (Putnam)	Saint Cloud