Senator moves to amend S.F. No. 5424 as follows: 1.1 Page 3, line 22, delete "Beginning" 1.2 Page 3, line 23, delete everything after "under" and insert "this section." 1.3 Page 3, delete line 24 1.4 Page 8, after line 3, insert: 1.5 "Subd. 6. Uses of revenues; termination of tax. (a)" 1.6 Page 8, line 4, delete "(c)" 1.7 Reletter the paragraphs in sequence 1.8 Renumber the subdivisions in sequence 1.9 Page 8, line 24, delete "under subdivision 9," 1.10 Page 10, after line 15, insert: 1.11 "(e) The maximum collection period for a tax imposed under this section is the earlier 1.12 of the amount of time necessary to collect the revenue equal to the cost of the specified 1.13 capital projects approved by the voters, including as associated financing costs, or 30 years." 1.14 Page 10, line 16, delete "July 1, 2024" and insert "the day following final enactment" 1.15 Page 10, line 21, delete "November 30" and insert "October 31" 1.16 Page 10, line 27, delete everything after the period 1.17 Page 10, delete lines 28 to 30 1.18 Page 10, line 31, delete everything after "(a)" and insert "By January 31 of each budget 1.19 year, a political subdivision imposing a local sales and use tax under section 297A.99 or 1.20 297A.9901 must provide information to the Office of the State Auditor on forms prescribed 1.21 by the state auditor sufficient to verify the political subdivision's compliance with the 1.22 requirements of:" 1.23 Page 10, delete line 32 1.24 Page 11, delete lines 1 to 19 1.25 Page 11, before line 20, insert: 1.26 "(1) section 297A.99, subdivision 3, paragraphs (b), (c), (f), and (g); and 1.27 1.28 (2) section 297A.9901, subdivision 6.

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2.1	(b) The Office of the State Auditor must work with representatives of political
2.2	subdivisions to develop a budget reporting form that conforms with generally accepted
2.3	accounting principles and provides the information necessary for a political subdivision to
2.4	meet the requirements of paragraph (a). The state auditor or assistants may examine local
2.5	records to complete or verify the information."
2.6	Page 11, line 20, delete "July 1, 2025" and insert "the day following final enactment"
2.7	Page 11, line 22, delete " <u>\$</u> " and insert " <u>\$387,000</u> "
2.8	Page 11, line 24, delete everything after "(b)" and insert "The base for this appropriation
2.9	is \$343,000 in fiscal year 2026 and \$360,000 in fiscal year 2027."
2.10	Page 11, delete line 25
2.11	Page 11, line 29, delete "July 1, 2024" and insert "the day following final enactment"