

SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION

S.F. No. 5118

(SENATE AUTHORS: PHA and Dibble)		
DATE	D-PG	OFFICIAL STATUS
03/20/2024	12450	Introduction and first reading Referred to Taxes
04/11/2024		Comm report: To pass as amended and re-refer to Finance Author added Dibble

1.1

A bill for an act

1.2

relating to taxation; gross receipts; appropriating taxable cannabis gross receipts

1.3

tax revenue for certain purposes; amending Minnesota Statutes 2023 Supplement,

1.4

section 295.81, subdivision 10.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. Minnesota Statutes 2023 Supplement, section 295.81, subdivision 10, is amended

1.7

to read:

1.8

Subd. 10. **Deposit of revenues; account established.** (a) The commissioner must deposit

1.9

the revenues, including penalties and interest, derived from the tax imposed by this section

1.10

as follows:

1.11

(1) 80 percent to the general fund; and

1.12

(2) 20 percent to the local government cannabis aid account in the special revenue fund.

1.13

(b) The local government cannabis aid account is established in the special revenue fund.

1.14

(c) Of the amount deposited under paragraph (a), clause (1), five percent is appropriated

1.15

to the commissioner of human services for youth cannabis use prevention and early

1.16

intervention and treatment of cannabis use. The amount appropriated under this paragraph

1.17

must be used for youth cannabis use prevention, early intervention, and treatment.

1.18

**EFFECTIVE DATE.** This section is effective for gross receipts received after June 30,

1.19

2024.