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## S.F. No. 4486 – Authorizing a Property Tax Exemption for Certain Property Owned by an Indian Tribe

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**SF 4486** authorizes an ongoing property tax exemption for five parcels in Cook County that are owned by the Grand Portage Bank of Lake Superior Chippewa. These five parcels were classified as Class 2b Rural Vacant Land for assessment year 2024.

**Effective** beginning with assessment year 2025.