

TAX EXEMPTION FOR WATER TOWER



PUBLIC PURPOSE

To construct a second water tower to provide residents, businesses, and visitors with adequate water services, and maintain adequate fire protection throughout the region.

WHAT IS THE CITY SEEKING?

The City has taken emergency action to conserve water to ensure it meets potential public safety demands. However, with all of these measures in-place, the City still needs to construct a second water tower to meet demand. As a City of under 5,000 residents, we are seeking financial support by way of tax exemption for construction materials. These materials are largely concrete and steel, and are expected to total \$2M in material cost alone. The City is also currently constructing a \$25M wastewater treatment facility expansion, and tax exemption for the project would go a long way to benefit the businesses, residents, and members of the regional fire district in funding this project.

SCHEDULE

Bid: Summer 2024

Construction: Fall 2024 - Spring 2026

Majority of work and material purchasing to be done in 2025

CONTACT

MAYOR: **MIKE WALTERS**

mwalters@watertownmn.gov

REPRESENTATIVE: **BOBBIE HARDER**

rep.bobbie.harder@house.mn.gov

SENATOR: **GLENN GRUENHAGEN**

sen.glenn.gruenhagen@senate.mn

\$2M

IN MATERIAL COST

\$6.5 M

TOTAL PROJECT COST