

SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION

S.F. No. 4750

(SENATE AUTHORS: MARTY, Boldon, Mohamed and Dibble)			
DATE	D-PG	OFFICIAL STATUS	
03/07/2024	12057	Introduction and first reading	
		Referred to Taxes	
03/14/2024	12271	Author stricken Mann	
	12271	Author added Dibble	

1.1

A bill for an act

1.2

relating to taxation; corporate franchise; requiring the Department of Revenue to

1.3

make available certain corporate franchise tax information; proposing coding for

1.4

new law in Minnesota Statutes, chapter 270B.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. [270B.163] DISCLOSURE OF CERTAIN CORPORATE FRANCHISE

1.7

TAX INFORMATION.

1.8

(a) Except as otherwise provided in this section, within one month from the first day of

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the third calendar year following the calendar year in which a taxpayer's taxable year ends,

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the commissioner must make the following information available on a website:

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(1) a corporation's corporate franchise tax return required under section 289A.18,

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subdivision 1;

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(2) all corporate franchise tax forms relating to the calculation of income, apportionment,

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and calculation of tax; and

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(3) the corporation's identity for state corporate franchise tax purposes.

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(b) This section does not authorize the commissioner to disclose a corporation's federal

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return or federal return information.

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(c) This section applies to a corporation required to file a return under section 289A.08,

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subdivision 3, that has \$250,000,000 or more in aggregate gross sales or receipts in a taxable

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year, including a unitary business under section 290.17, subdivision 4.

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(d) Compliance with this section by the commissioner is not a violation of this chapter.

- 2.1
- EFFECTIVE DATE.**

This section is effective for information required to be made
- 2.2
- available in calendar years beginning after December 31, 2024.