



## Letter in Support of SF 4750 (Marty) - Corporate Tax Transparency

March 18, 2024

Dear Chair Rest and Members of the Taxes Committee:

ISAIAH is a multi-racial, statewide, nonpartisan coalition of faith communities, Black barbershops, childcare centers, and other community-based constituencies working toward racial, economic, and climate justice in Minnesota. Our mission is to empower our diverse constituencies to act collectively in the public arena toward changes that benefit all of society.

We are writing to support SF4750, Senator Marty's corporate tax transparency bill.

All Minnesotans deserve safe, dignified housing, affordable care, and a future in which all can thrive. Because we are all interconnected, taxes are how we care for one another. Yet for too long the wealthy few have used their outsized political influence to rig the system in their own favor and against poor and working-class people.

We see the results in skyrocketing inequality, rising corporate profits, and the cries of Minnesota children, families, workers, and patients who continue to struggle to afford essential care for themselves and their loved ones. Our members include child care centers from Mountain Iron to New Ulm struggling to stay open because they cannot retain staff at the low wages they are able to offer, while parents cannot afford to pay more. We have families from Rochester to St. Cloud who cannot find adequate affordable housing. From Ortonville to Bloomington, we've heard from our members who pay cannot afford health care due to sky-high deductibles and out of pocket costs. At the same time, giant corporations, whether they're based in Minnesota like United Health Group or Cargill, or somewhere else like Amazon or Walmart, rake in billions of dollars in profits.

This bill will be a positive step forward towards rebalancing our system by ensuring a modicum of transparency for the wealthiest corporations that do business in Minnesota. We urge your support.

Sincerely,

Lars Negstad  
Policy Director