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S.F. No. 4750 – Disclosure of certain corporate franchise tax information

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Date: March 19, 2024

This bill requires the commissioner of revenue to disclose the information listed below on a website within one month from the first day of the third calendar year following the calendar year in which the taxpayer's taxable year ends:

- a corporation's corporate franchise tax return;
- all corporate franchise tax reforms relating to the calculation of income, apportionment, and calculation of tax; and
- the identity of the corporation for state corporate franchise tax purposes.

The commissioner is not authorized to disclose a corporation's federal return or return information. The disclosure requirements described above apply to a corporation, including a unitary business, that has \$250 million or more in aggregate gross sales or receipts in a taxable year.

Provides that compliance with the disclosure requirements is not a violation of chapter 270B (regarding tax data, classification, and disclosure).

Effective for information required to be made available in calendar years beginning after December 31, 2024.