

Taxes Committee
Tuesday, March 5, 2024
8:30 AM, Room G-15, Capitol

Minutes

Present: Senator Ann H. Rest - Chair, Senator Matt D. Klein - Vice Chair, Senator D. Scott Dibble, Senator Steve Drazkowski, Senator Grant Hauschild, Senator Jeremy R. Miller, Senator Carla J. Nelson, Senator Aric Putnam, Senator Bill Weber

Excused: Senator Kari Dziedzic

Senator Ann H. Rest called the meeting to order at 8:35am.

Adoption of the minutes from 2/29/24

Minutes from February 29, 2024, were approved as presented.

The gavel was transferred to Vice Chair Klein.

S.F. 3774: Senator Rest: Effective date of a reduction in the limitation on the deductibility of net operating losses provision modifications.

Senator Rest moved that S.F. 3774, be recommended to pass. The motion prevailed.

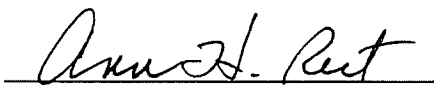
The gavel was transferred to Chair Rest.

Presentation by the Department of Revenue on the 2024 Tax Incidence Study.

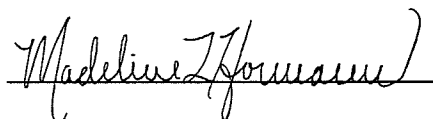
Testifiers:

Eric Willette, Director, Tax Research Division, Minnesota Department of Revenue

The meeting was adjourned at 9:59am.



Senator Ann H. Rest, Chair



Maddie Hormann, Legislative Assistant