

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 3774

(SENATE AUTHORS: REST, Dibble and Nelson)

DATE	D-PG	OFFICIAL STATUS
02/15/2024	11613	Introduction and first reading Referred to Taxes

1.1

A bill for an act

1.2

relating to taxation; corporate franchise; modifying the effective date of a reduction

1.3

in the limitation on the deductibility of net operating losses; amending Laws 2023,

1.4

chapter 64, article 1, section 44.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. Laws 2023, chapter 64, article 1, section 44, the effective date, is amended to

1.7

read:

1.8

EFFECTIVE DATE. This section is effective for taxable years beginning after December

1.9

31, 2022 2023.

1.10

EFFECTIVE DATE. This section is effective retroactively for taxable years beginning

1.11

after December 31, 2022.