



Legal Services Advocacy Project

February 26, 2024

The Honorable Ann H. Rest
Chair, Taxes Committee
Minnesota Senate
328 Capitol
St. Paul, MN 55155

The Honorable Bill Weber
Ranking Minority Member, Taxes Committee
Minnesota Senate
2211 Minnesota Senate Building
St. Paul, MN 55155

Re: SF 1119 - Nuclear Decommissioning Reserve Fund

Dear Chair Rest, Ranking Minority Leader Weber, and Members of the Taxes Committee:

The Legal Services Advocacy Project (LSAP) and the Citizens Utility Board of Minnesota (CUB) respectfully write in support of SF 1119, Xcel Energy's proposal regarding the Nuclear Decommissioning Reserve Fund. LSAP provides legislative and administrative advocacy on behalf of Legal Aid's low-income Minnesotans, Minnesotans with disabilities, and elder Minnesotans. CUB is a nonprofit advocate for Minnesota residential utility ratepayers, providing direct services to Minnesotans and advocating in the consumer interest before the Minnesota Public Utilities Commission and the Minnesota Legislature.

The main reason for our support for the bill is that, if passed, Xcel Energy's ratepayers collectively would realize a substantial savings in the \$20 - \$25 million range. If that is the case, it would serve to lower bills and that is always welcome for Legal Aid's low-income clients and CUB's constituents, especially when the cost of energy is otherwise rising. Ratepayers will benefit by allowing the nuclear decommissioning fund to grow tax deferred.

Thank you for the opportunity to share our views on SF 1119.

Sincerely,

Ron Elwood
Supervising Attorney, Legal Services Advocacy Project

Annie Levinson-Falk
Executive Director, Citizens Utility Board

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