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Minnesota Senate Taxes Committee

Thursday, February 29, 2024 8:30 a.m. Room G-15

<u>Agenda</u>

1. Call to Order

2. Adoption of minutes from 2/15/2024

3. SF 1119 (Pratt) – Nuclear decommissioning reserve fund categorization as an exempt entity

Testifier:

• Jim Pearson – Principal Manager, Xcel Energy

 $4. SF \ 3368 \ (Gustafson) - Subtraction \ for \ certain \ discharges \ of \ indebtedness \ provision.$

Testifier:

• Ron Elwood – Legal Aid

5. SF 2509 (Klein) - Redevelopment area homestead credit establishment and appropriation.

Testifiers:

- Dr. Brian Zambreno Superintendent, South St. Paul Public Schools
- John Raasch School Board Member, South St. Paul Public Schools

6. SF 3337 (Klein) – Providing a subtraction for foreign service retirement pay.

Testifier:

• Mark Jorgensen - Retired Foreign Service Officer

7. SF 1155 (Weber) – Credit provision for railroad reconstruction or replacement expenditures.

Testifier:

• Ryan Pidde – Consultant, Mickelson & Company

8. SF 1242 (Putnam) – Definition modification of attachments and appurtenances of cooperative utility distribution lines.

Testifier:

• Jenny Glumack – Director of Government Affairs, MN Rual Electric Association

9. SF 3564 (Rest) – Sales and use tax exemption for certain firearm safety devices provision.

10. Announcements

11. Adjournment