

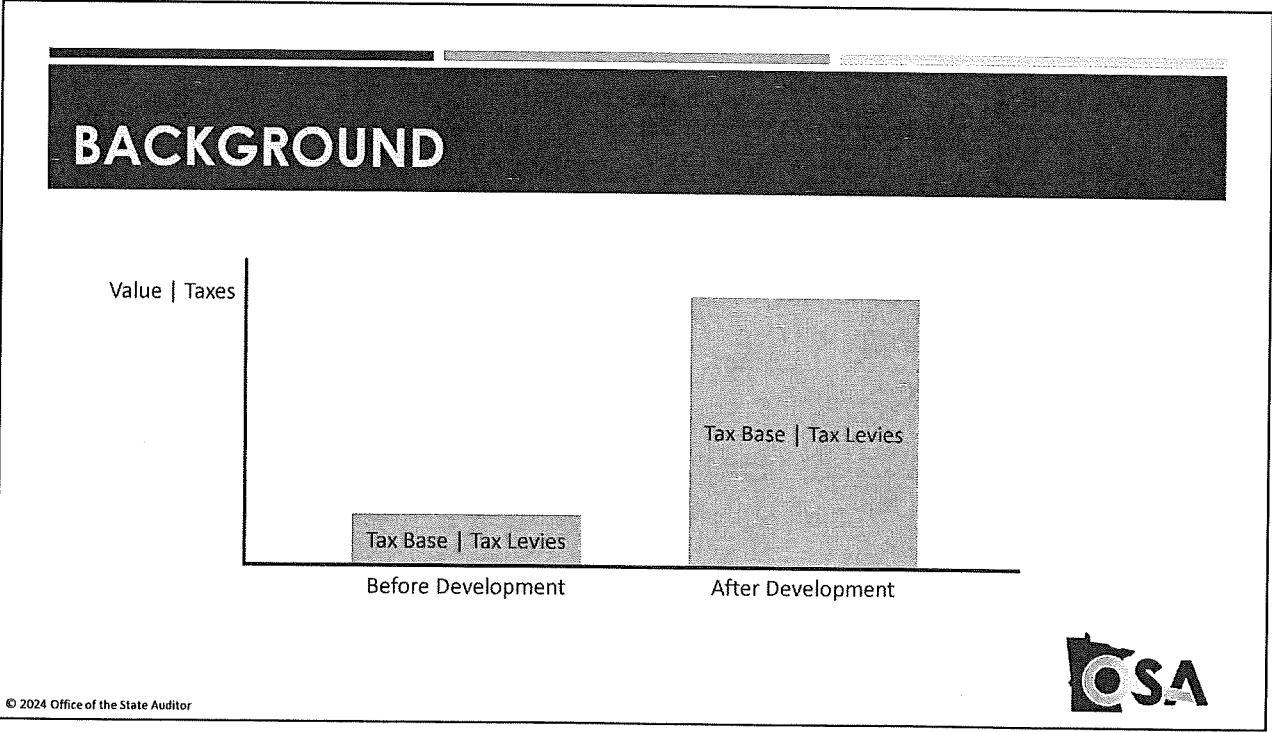
Tax Increment Financing (TIF) 2022 Annual Legislative Report

Julie Blaha, State Auditor
Jason Nord, TIF Division Director

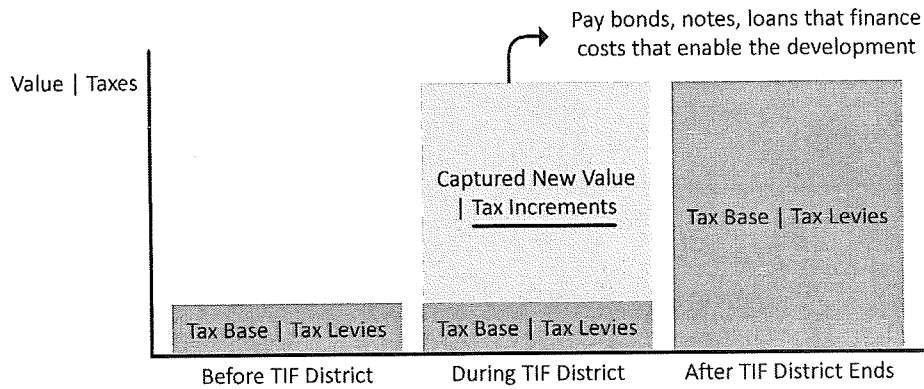
Senate Tax Committee
February 15, 2024

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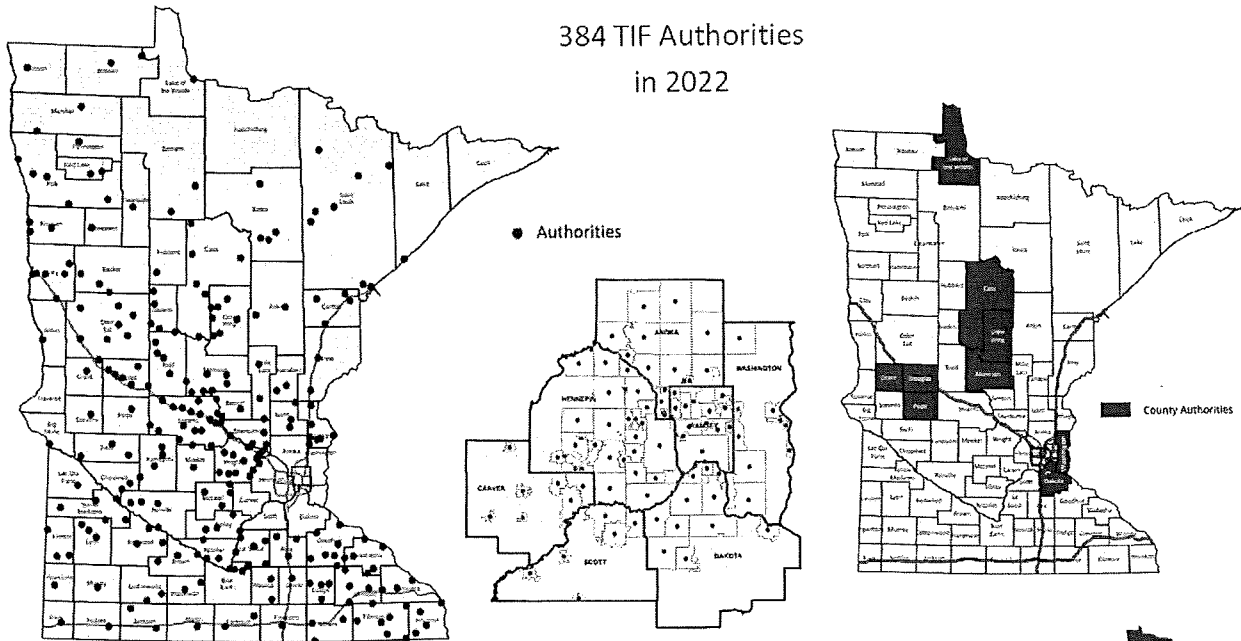
BACKGROUND



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384 TIF Authorities in 2022



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TYPES OF DISTRICTS, 2022 COUNTS

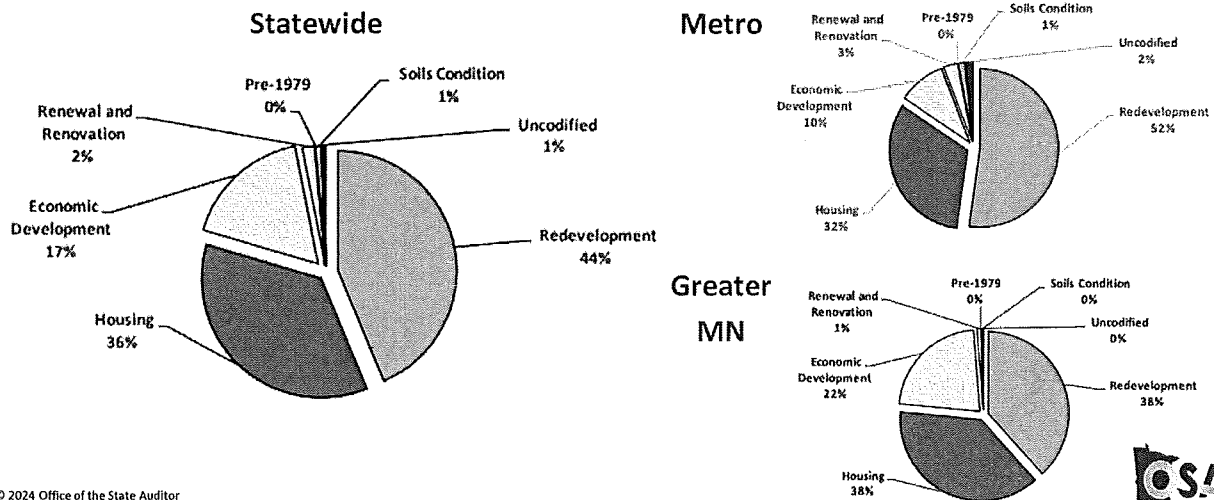
District Type (Max Duration)	Statewide	Greater MN	Metro
Redevelopment (26 years)	729	390	339
Housing (26 years)	599	390	209
Economic Development (9 years)	290	227	63
Renewal & Renovation (16 years)	27	8	19
Soils Condition (21 years)	12	4	8
Pre-1979	1	1	0
Uncodified	11	0	11
TOTALS	1,669	1,020	649
Hazardous Substance Subdistricts	22	2	20

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TYPES OF DISTRICTS, 2022 COUNTS



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TYPES OF DISTRICTS, 2022 REVENUES

District Type (Max Duration)	Statewide	Greater MN	Metro
Redevelopment (26 years)	\$156.8 M	\$22.8 M	\$134.0 M
Housing (26 years)	\$47.2 M	\$14.7 M	\$32.5 M
Economic Development (9 years)	\$19.1 M	\$11.3 M	\$7.7 M
Renewal & Renovation (16 years)	\$5.7 M	\$0.7 M	\$5.1 M
Soils Condition (21 years)	\$0.6 M	\$0.1 M	\$0.5 M
Pre-1979	\$0	\$0	\$0
Uncodified	\$2.1 M	\$0	\$2.1 M
TOTALS	\$231.5 M	\$49.6 M	\$181.9 M

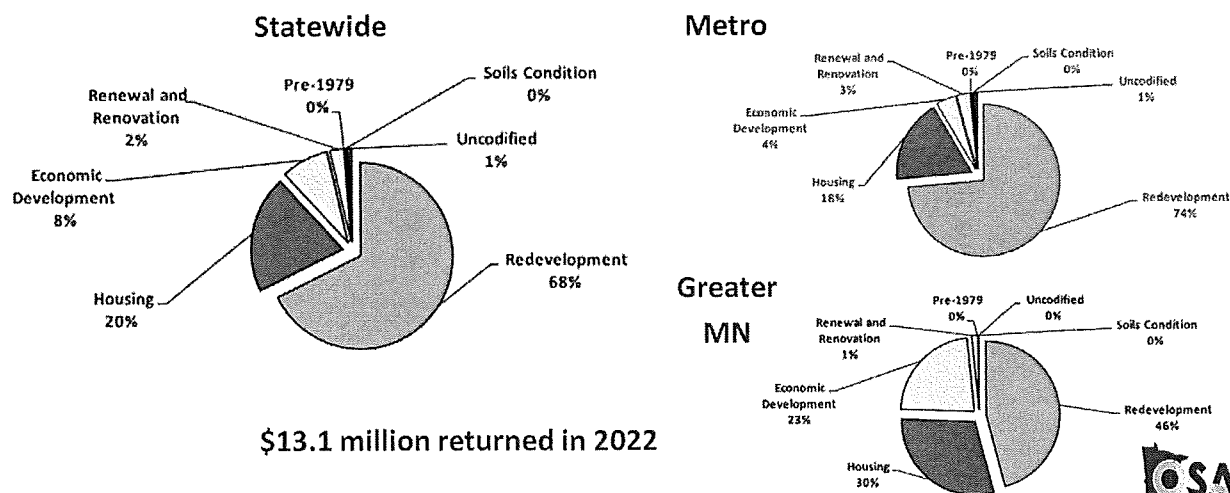
79%



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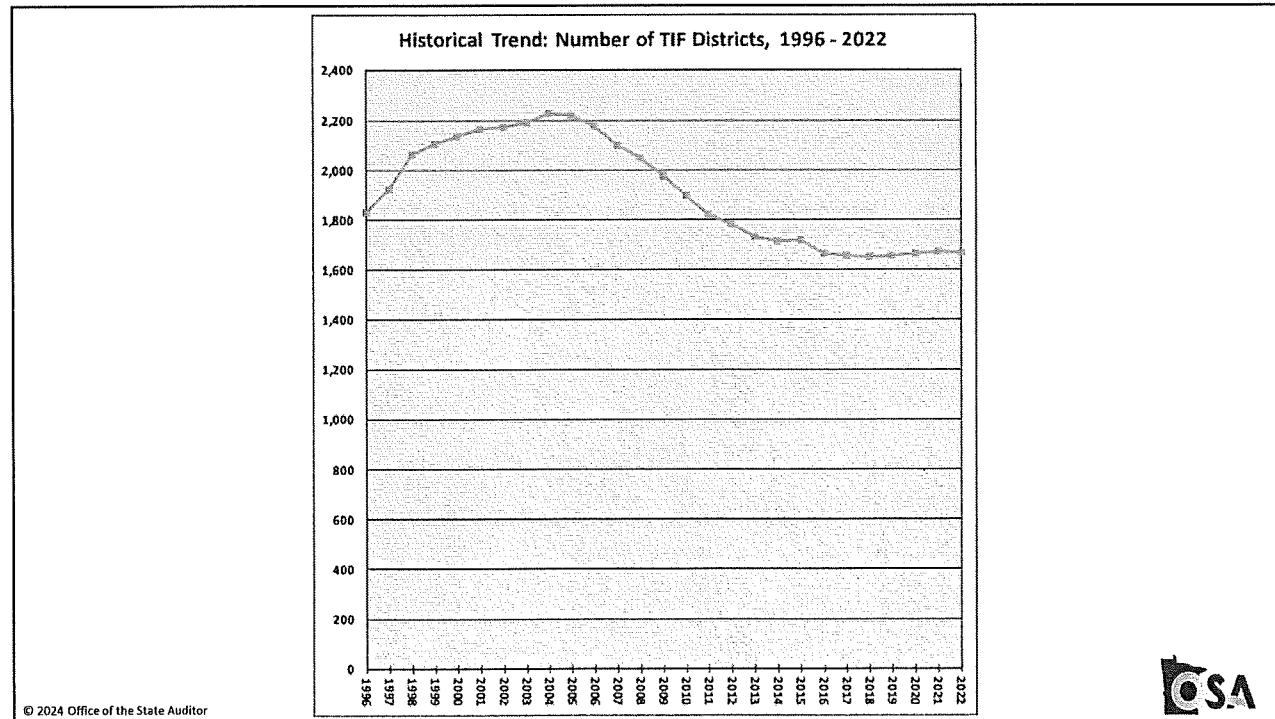
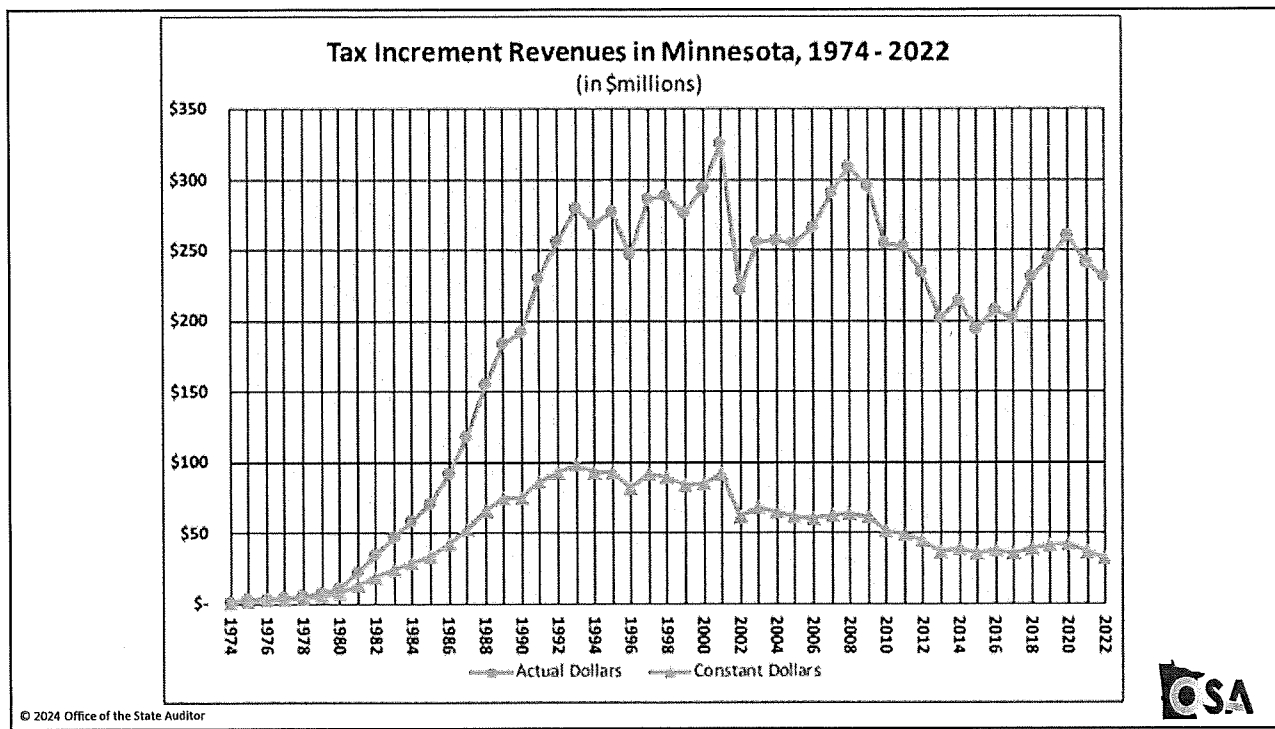
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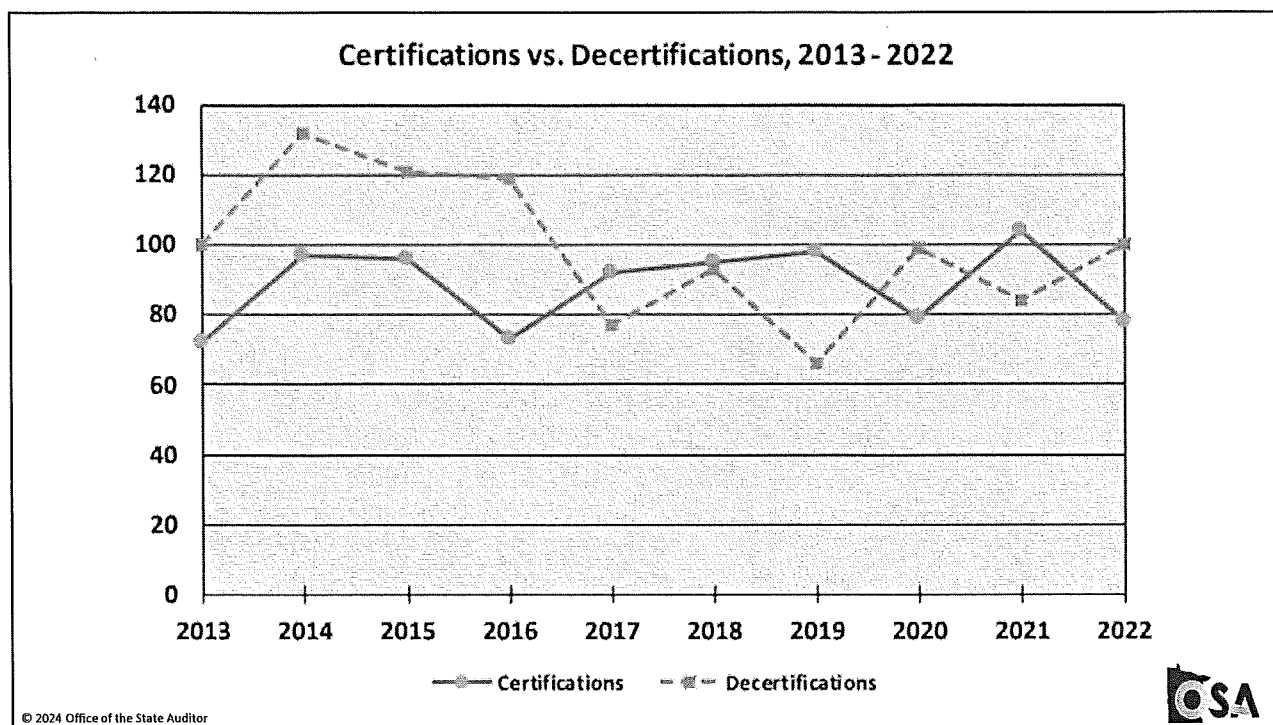
TYPES OF DISTRICTS, 2022 REVENUES



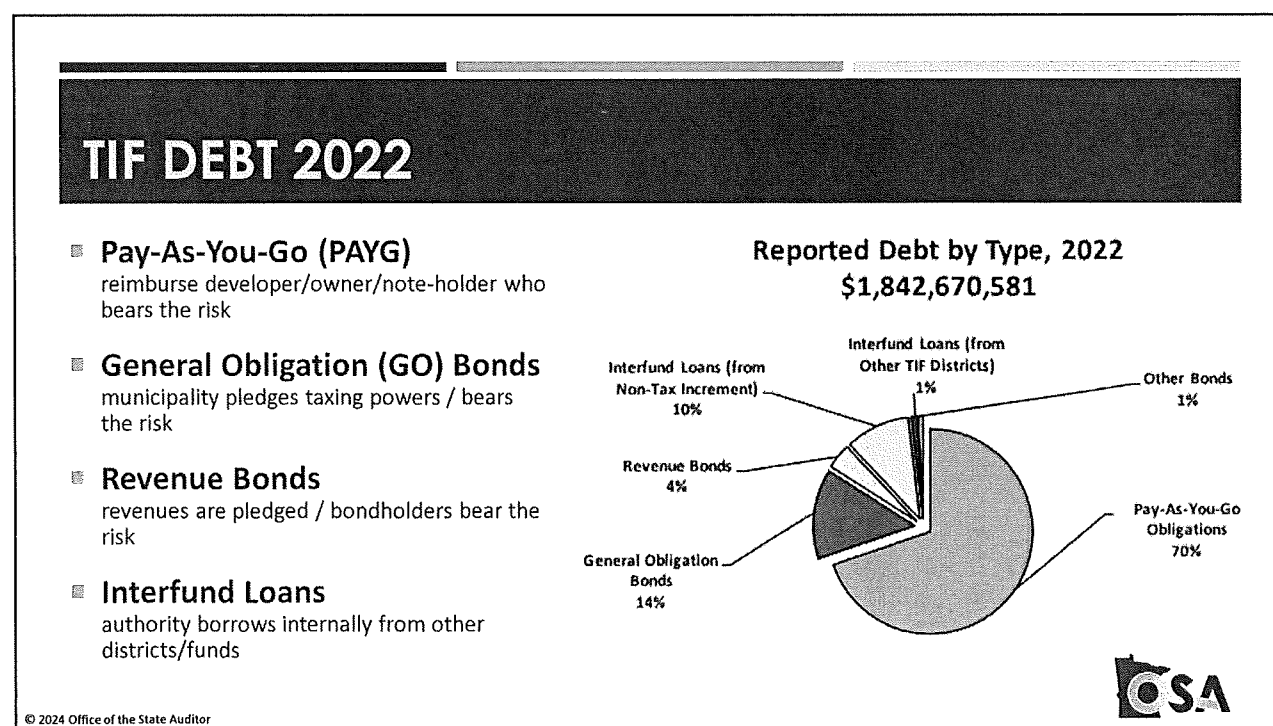
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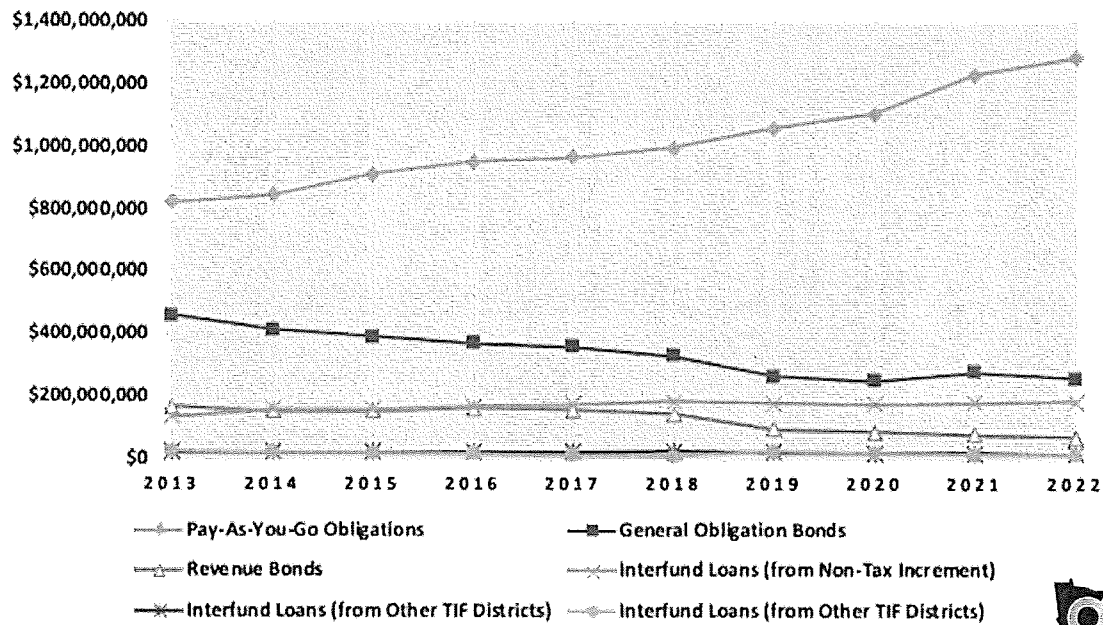


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DEBT BY TYPE 2013-2022



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EARLY DECERTIFICATION

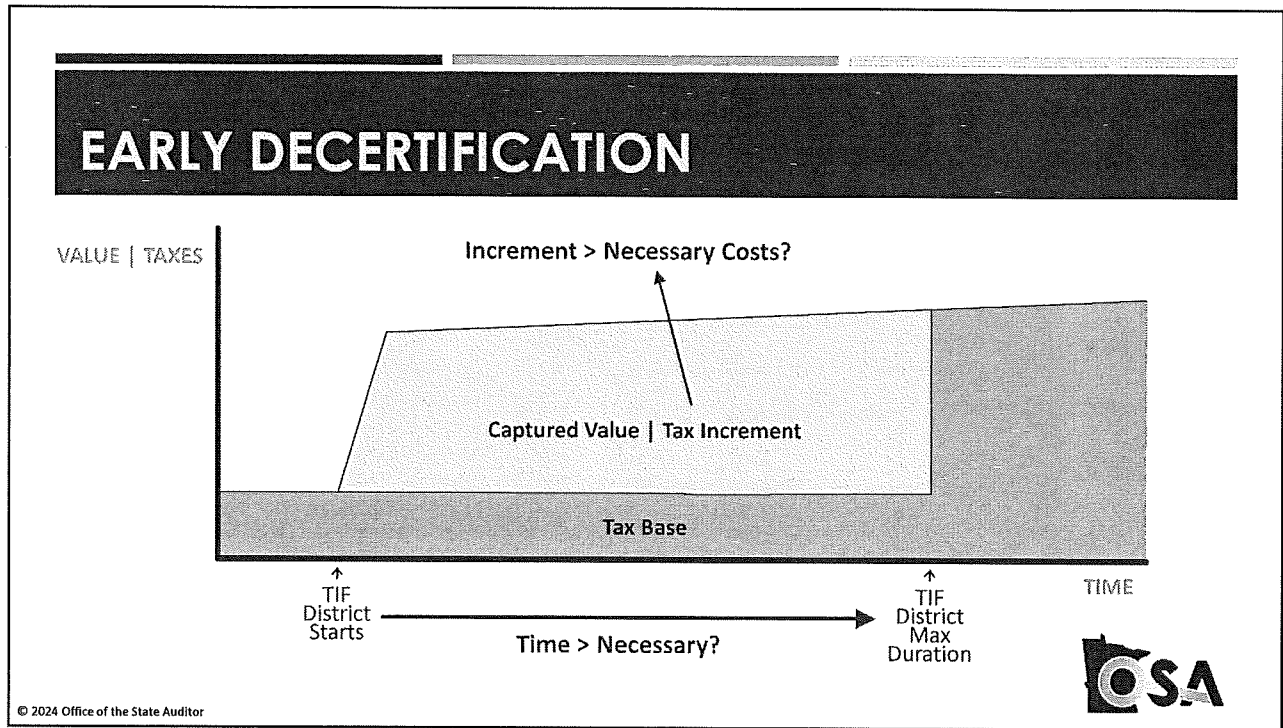
Decertifications 2018-2022

District Type (Max Duration)	Decertified Districts	Lasted Full Duration	Decertified Early	
			%	Avg. Yrs.
Redevelopment (26 years)	169	21%	79%	10
Housing (26 years)	115	23%	77%	9
Economic Development (9 years)	146	61%	39%	3
Renewal & Renovation (16 years)	8	75%	25%	0
Soils Condition (21 years)	2	0%	100%	3

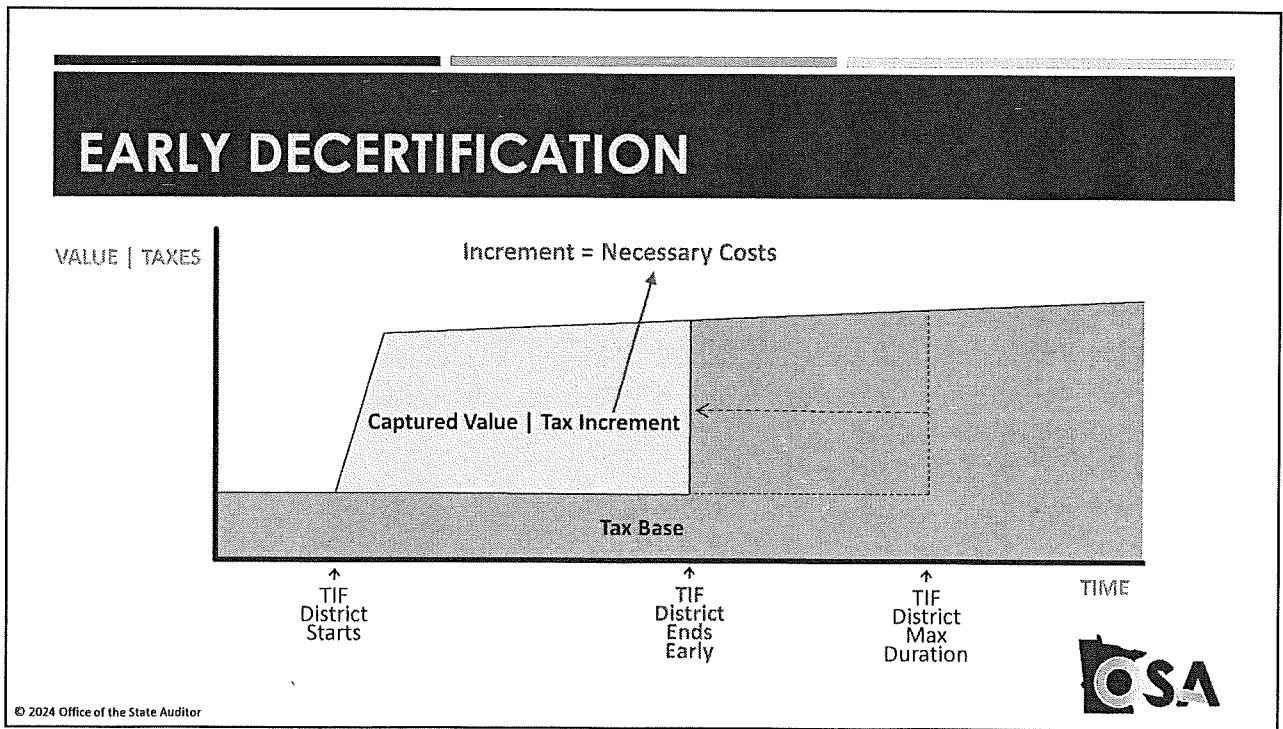
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Jason Nord
www.osa.state.mn.us
Jason.Nord@osa.state.mn.us
651-296-7979

