

# S.F. 2405 as amended by the A-7 delete-everything amendment

DOLLARS IN THOUSANDS

SECTION(S)	ITEM	TY 2024**	TY 2025**	TY 2026**	TY 2027**
1 - 3	Modifications to statutory year, standard deduction - inflation adjustment*	[346,600]	[357,300]	[370,800]	[379,400]
4	Modification to Beltrami County local sales tax authorization	-	-	-	-
5 - 7	Modifications to Statewide Local Housing Aid - tribal eligibility	-	-	-	-

\*Minnesota Management and Budget's November 2023 Forecast estimated revenue based on the assumption that the standard deduction modifications within the A-7 amendment would be enacted. I.e., the standard deduction modifications do not have a fiscal effect relative to the November 2023 forecast. Individual income tax revenue would increase by the amounts shown here if the standard deduction modifications are not enacted.

\*\*Estimated revenue increases if the standard deduction modifications are not enacted are shown by tax year rather than state fiscal year. Attributing tax year amounts to fiscal years would be dependent upon the timing of changes to income tax withholding instructions and tables.