

March 26, 2024



The Honorable Ron Latz, Chair
Senate Judiciary and Public Safety Committee
3105 Minnesota Senate Building
St. Paul, MN 55155

The Honorable Warren Limmer, Republican Lead
Senate Judiciary and Public Safety Committee
2221 Minnesota Senate Building
St. Paul, MN 55155

Re: S.F. 4065: Debt Fairness Bill

Chair Latz, Minority Lead Limmer and Members of the Senate Judiciary and Public Safety Committee:

Thank you for the opportunity to comment on Senate File 4065. The Minnesota Bankers Association is a trade association established in 1889, representing 280 member banks in Minnesota, from the largest to the very smallest.

When the Minnesota Debt Fairness bill was first introduced, our members had numerous concerns that we raised with Senator Bolden and Representative Reyer. With the proposed Delete-Everything Amendment, we expect those concerns to be resolved. Over the past month, we have had productive conversations with Senator Bolden, Representative Reyer, staff from the Attorney General's Office, and other stakeholders.

We appreciate Senator Bolden's willingness to work with us and appreciate the changes within the bill. We no longer have concerns with this legislation. Thank you for the opportunity to comment on S.F. 4065.

Sincerely,

Tess Rice
General Counsel