

**3/15/24**

Dear Chair Latz and Members of the Judiciary and Public Safety Committee

We are writing on behalf of the Contract for Deed Reform Coalition to express our full support for Minnesota Senate File 3489, which aims to reform contract-for-deed home sales. This file represents a significant step toward ensuring that all members of our community have equitable access to safe and stable housing.

As a result of Senate File 3489, individuals and families seeking housing through contract-for-deed arrangements will have increased protection. This file protects vulnerable populations from predatory practices that can result in housing instability and financial exploitation. It does this by capping interest rates, mandating comprehensive disclosures, and providing buyers with enhanced legal rights and resources.

Furthermore, we strongly believe that safe and stable housing is essential to generational stability and accountability within our community. A stable housing environment facilitates the building of futures for individuals and families, by fostering a sense of belonging and security that is essential to both individual and economic well-being. Senate File 3489 establishes reforms to ensure fair and transparent housing transactions. This allows individuals and families to establish roots, invest in their communities, and achieve long-term success.

A more just and inclusive society relies heavily on housing equity. Senate File 3489 addresses disparities in homeownership access and combats discriminatory practices within the housing market. This is to advance housing equity and ensure that all members of our community have equal opportunities to own a home.

As a final point, we urge you to support Minnesota Senate File 3489 and make its passage a priority. With reforms designed to protect home buyers' rights and promote equitable access to housing, Minnesotans can look forward to a more secure and prosperous future

Contract for Deed Reform Coalition Urges you to Vote YES for SF 3489. If you have any questions please do not hesitate to contact us

Thank you for your attention to this matter.

Sincerely,



Ayada Leads, Jewish Community Action, Reviving Sisterhood, OurStreetsMpls, CAIR-MN, HomeLine