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S.F. No. 3579 – Minnesota Trust Code; Court Jurisdiction

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Date: March 5, 2024

S.F. 3579 amends the Minnesota Trust Code by clarifying that a court may hear a case involving a trust based on jurisdiction over the trust itself ("in rem jurisdiction") or over the parties to the case ("in personam jurisdiction"). This bill clarifies that a court's order issued based on in rem jurisdiction is binding on all interested persons. This bill is effective retroactively from January 1, 2016, which is the date the Minnesota Trust Code became effective.