

FORTIS CAPITAL

Providing **access to capital** for BIPOC businesses and businesses in challenged communities in Minnesota.

ABOUT US

Fortis Capital is a 501(c)(3) formed in 2019 to provide access to capital for the types of businesses and entrepreneurs who have historically been excluded.

OUR MISSION

To foster and support economic development in challenged communities and for disadvantaged persons, primarily in urban cities in the state of Minnesota.

OUR SUCCESS STORIES



Fortis Capital has assisted 16 minority and/or woman-owned businesses in Minneapolis purchase real estate or grow their business. With your help, we can do more.

FORTIS CAPITAL
333 Washington Ave N – Suite 300
Minneapolis, MN 55401
info@fortiscap.org
(612) 389-1800

a 501(c)(3) nonprofit organization

Access to Capital

**FORTIS
CAPITAL**

Financial • Knowledge • Social



THE DETAILS

ACCESS TO CAPITAL - FORTIS CAPITAL PARTICIPATION LOANS

Fortis Capital provides access to capital for Black, Indigenous, and Persons of Color businesses and entrepreneurs, as well as businesses in economically challenged communities. **How does it work?**

1. Fortis works with partner lenders who approve the potential credit for participation loans based on their standard analysis (capacity to pay, credit history, conditions, etc.)
2. Fortis then completes its own review of the credit request, with a goal of working with borrowers that would not otherwise qualify based on its higher participation percentage and risk mitigation factors used by traditional lenders.
3. Fortis is also able to reach borrowers that would not qualify for enough financing to satisfy their business needs.

Fortis Capital serves businesses who need higher loan participation based on collateral or credit deficiencies – purchasing **up to 75% participations in partner-approved loans**.

THE NEEDS

Fortis Capital is initially seeking growth in two phases:

1. \$2,000,000 in grants, forgivable loans and private philanthropy for infrastructure (staffing, overhead, etc.) to attract and retain qualified portfolio management and loan servicing staff.
2. \$10M - \$20M in grants and low-interest loans (Program Related Investments, EQ2 loans, etc.) to increase capacity – including expanding to serve the greater Twin Cities area, with future expansion statewide.

THE TEAM



Brian K. Smith
CEO & Director



James E. Terrell
President & Director



Shawn G. Huckleby
Director



Andrea L. Larson
Director

Please visit our website at <https://fortiscap.org/> for bios on our team.

HOW CAN YOU HELP?

Please consider making a donation to assist Fortis Capital grow and help more businesses in the Greater Minneapolis – Saint Paul area. Please visit our website or contact us by email.

Organization name
Fortis Capital

Tax Id (EIN)
84-2716465

Categories
Community, Economic Development

Address
333 Washington Ave N – Suite 300
Minneapolis, MN 55401
(612) 389-1800

Email
info@fortiscap.org

Website
<https://fortiscap.org/>

Social Media
 LinkedIn