

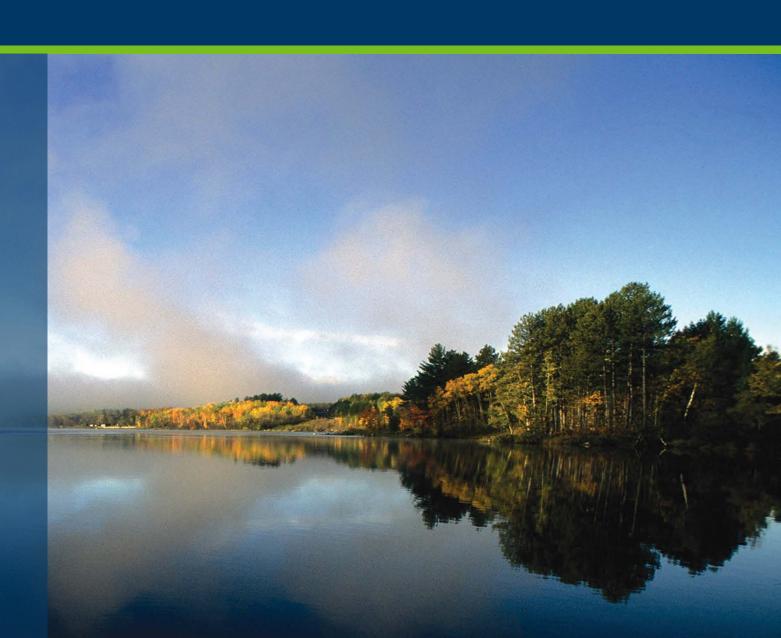
# Senate

Jobs & Economic Development Committee Monday, March 4, 2024

### **About**

Iron Range Resources & Rehabilitation is a state of Minnesota economic development agency located in northeastern Minnesota. We are a Governor's cabinet level agency.

Our agency is 83 years old and was established in 1941 by Governor Harold Stassen and the Legislature.



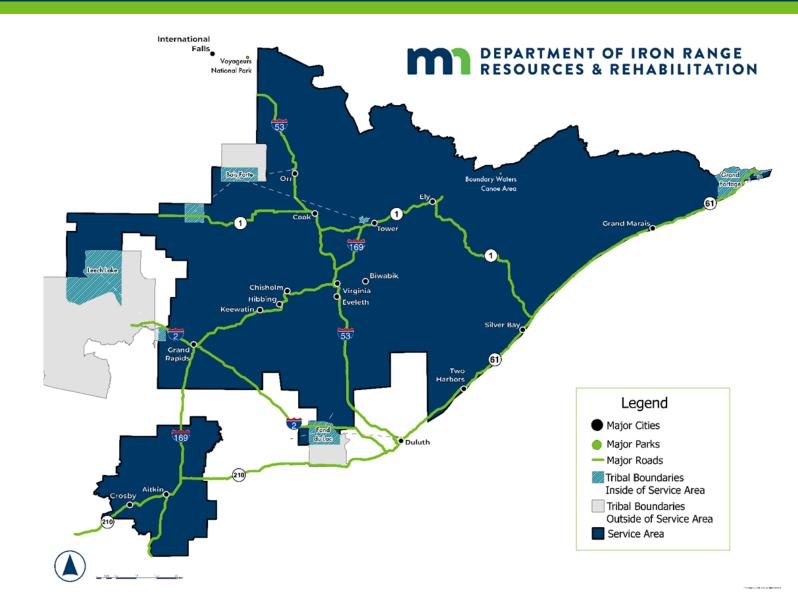
### Mission

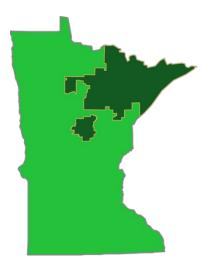
Invest resources to foster vibrant growth and economic prosperity in northeastern Minnesota.

- Enhance livable communities.
- Maximize collaborations and partnerships.
- Strengthen businesses and worker education.



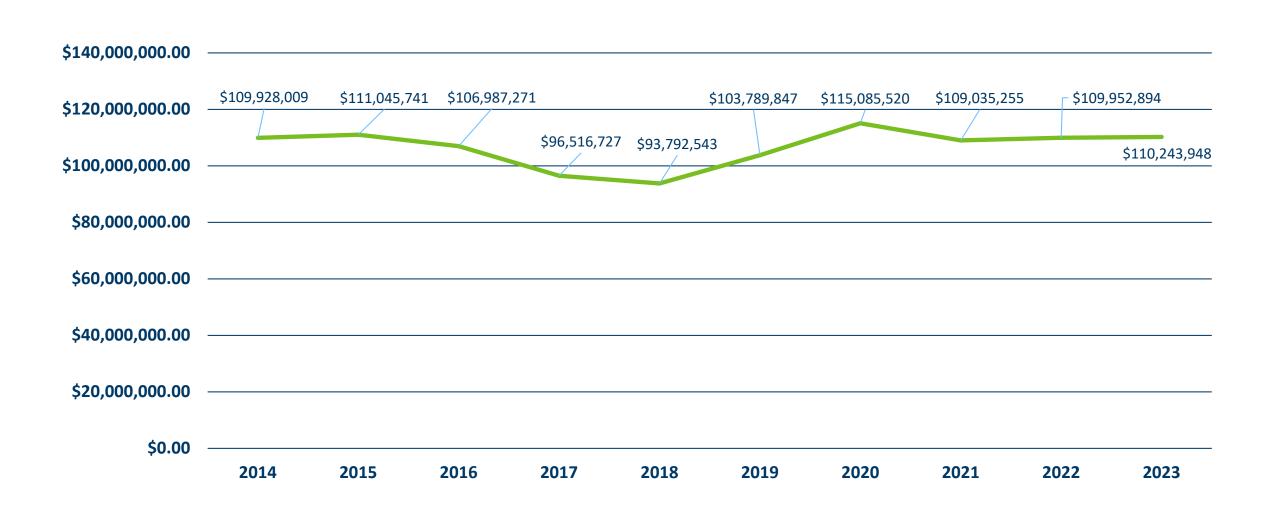
### **Service Area**





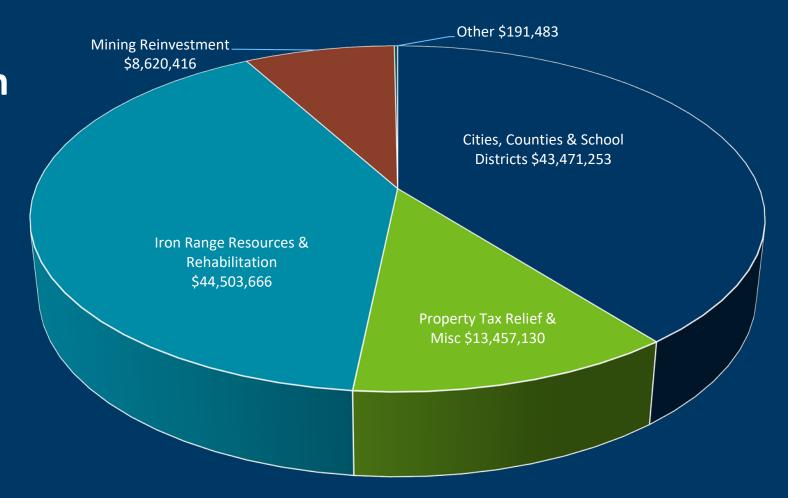
- 13,000 square miles
- 53 cities
- 134 townships
- 14 school districts
- 4 tribal nations

### **2014-2023 Taconite Production Tax**



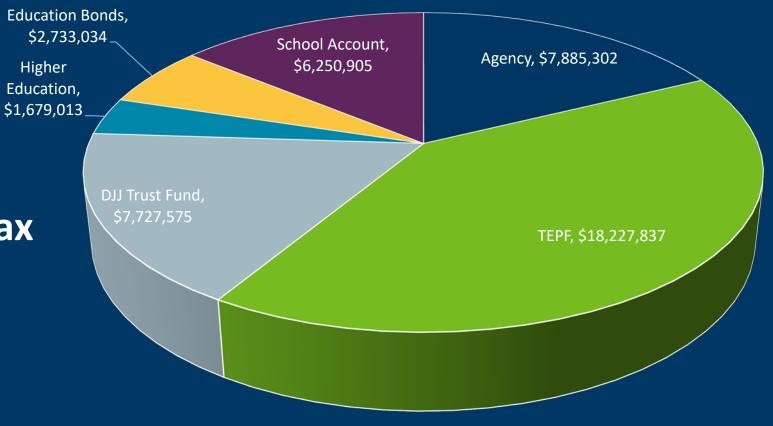
### **Taconite Production Tax Distribution**

2023 Distribution of Taconite
Production Tax
\$110,243,948



# Iron Range Resources & Rehabilitation Taconite Production Tax





### **Advisory Board**

# **Iron Range Resources &** Rehabilitation **Advisory Board**



Senator Bobby Joe Champion Representative Ben Davis District 59



District 6A



Senator Justin Eichorn District 6



Senator Robert Farnsworth District 7



Senator Grant Hauschild District 3



District 7A



Representative Spencer Igo Representative Dave Lislegard Representative Roger Skraba District 7B



District 3A

## Goal #1



### **Business Development**



#### **Business Loans**

- Bank Participation Loans
- Direct Loans
- Loan Guaranties

#### **Grant Programs**

- Development Infrastructure
- Business Energy Retrofit
- Commercial Redevelopment
- Downtown Building Rehabilitation
- Workforce Development

FACT: Last year, the agency provided:

12 business loans totaling \$21.6 million for a total project investment of \$136.8 million.

# **Business Development**





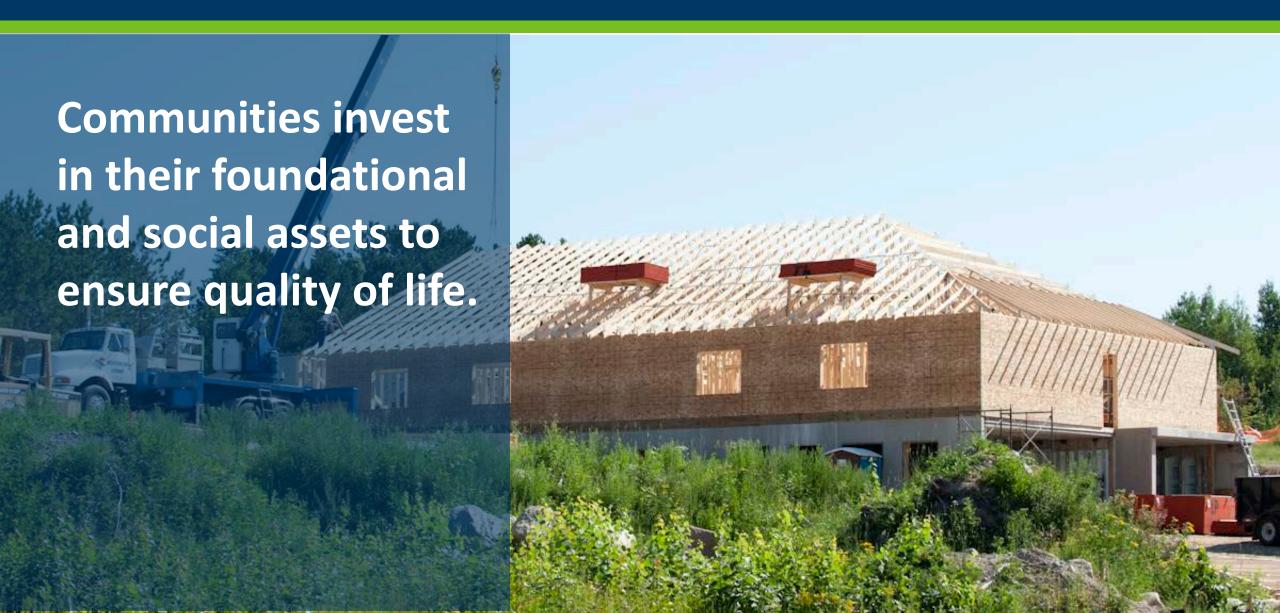








### Goal #2



### **Community Development**



#### **Grant Programs**

- Development Infrastructure
- Community Infrastructure
- Broadband Infrastructure
- Business Energy Retrofit
- Commercial Redevelopment
- Culture & Tourism
- Development Partnership
- Downtown Building Rehabilitation
- Mineland Reclamation
- Regional Trails
- Residential Redevelopment
- Workforce Development

FACT: Last year, the agency provided:
85 grants totaling \$38.6 million in over 70 communities
for a total project investment of \$275.2 million.

# **Community Development**



# **Community Development**





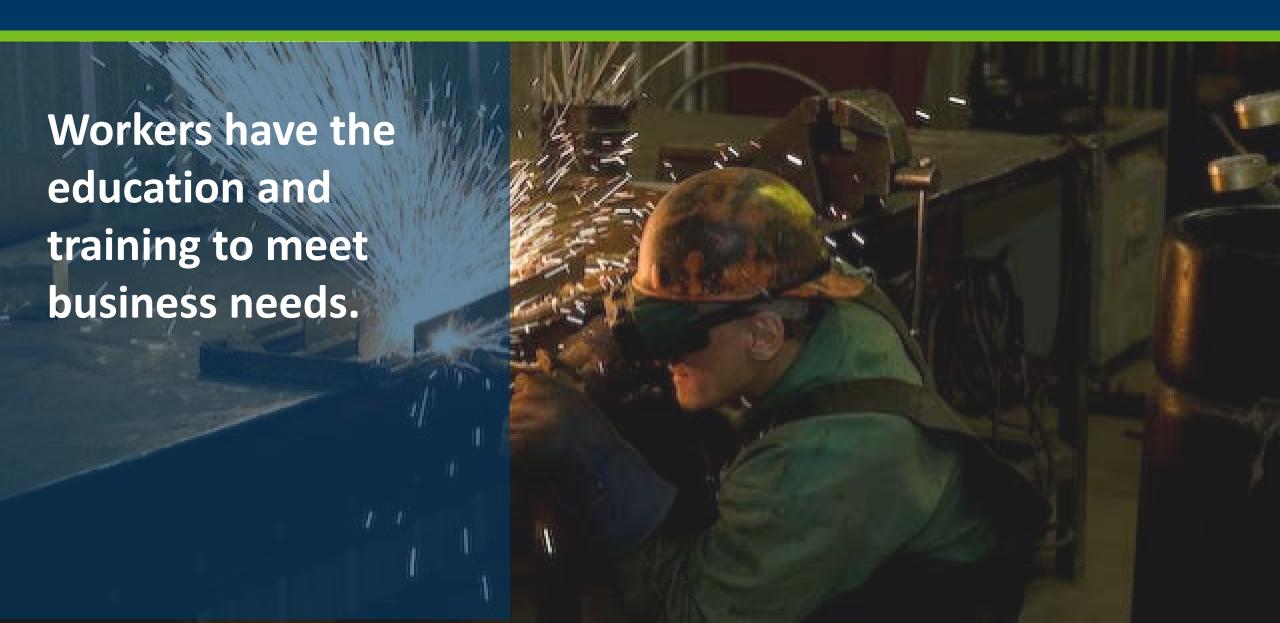








### Goal #3



### **Workforce Development**





#### **Grant Programs**

- Industry-based higher education programs that address regional workforce needs and gaps.
- Customized workforce training.
- Regional school district initiatives that increase availability and access to high quality education for our region's K-12 students. Emphasis on Career Pathways and project-based learning.

# **Workforce Development**



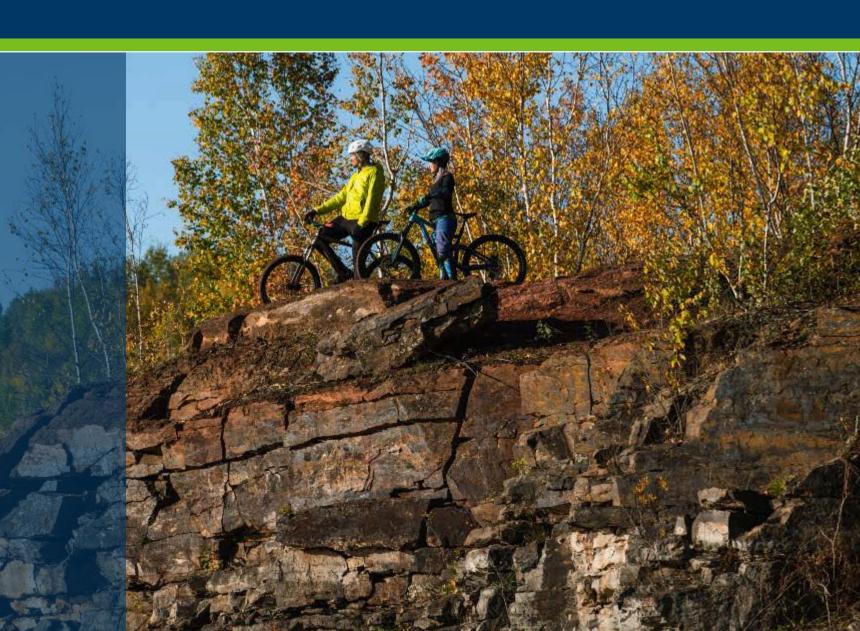
# **Workforce Development**



## **Leadership Priorities**



- Create and retain jobs
- Prepare communities for change and growth
- Invest in an educated workforce
- Improve the quality of life



### The Ranger Newsletter

The Ranger - May 4



#### **The Ranger**

May 4, 2022

### Nashwauk rehabilitating residential and commercial spaces

Like most communities on Minnesota's Iron Range, Nashwauk has a rich mining history. It was the first mining community to develop in Itasca County on the western Mesabi Range. The first iron shipment from Hawkins Mine occurred in 1902, and in 1903 Nashwauk was officially incorporated with a population of 220. The town quickly flourished with homes and businesses. The mine closed in 1962 after 60 years of mining and producing hundreds of



thousands of tons of iron ore that were transported by rail to the rest of the nation for the growth of America.

Today Nashwauk is home to more than 20 businesses, 450 households and over 950 residents. The city recently embarked on rehabilitating its commercial and residential building inventory. Iron Range Resources & Rehabilitation provided Nashwauk with a \$3,000 Application Fund grant to help pay for a grant writer to apply for state level funding to assist with building rehabilitation.



Nashwauk hired professional grant writer Richard
Grabko of Community Resource Development, LLC. He
successfully secured an \$816,500 grant from
Minnesota Department of Employment and Economic
Development (DEED)'s Small City Development Program
(SCDP) to help pay for owner-occupied housing and

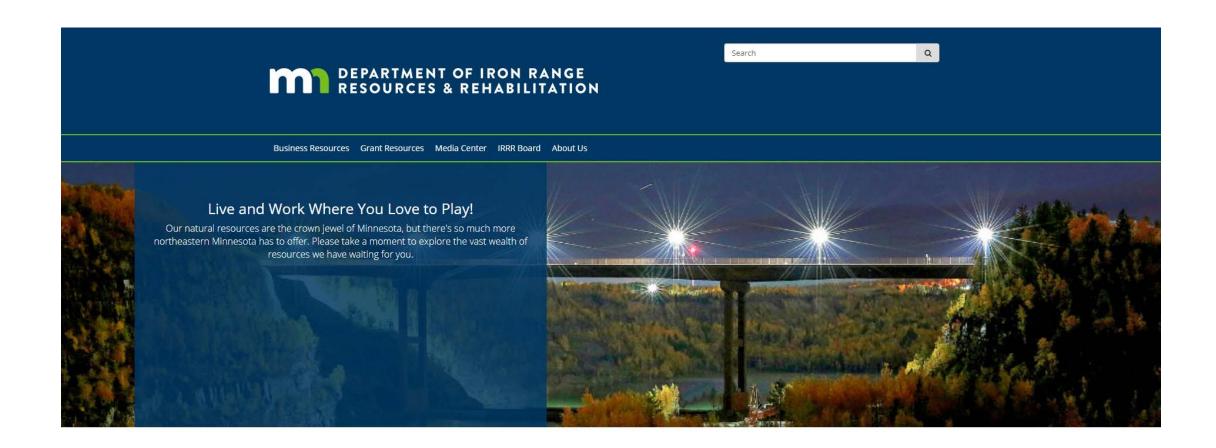
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# Thank You!

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