	04/16/24 04:51 pm	COUNSEL	LM/TG	SCS5335A-8
1.1	Senator moves to amend	d the delete-everythi	ng amendment (SCS5335A-3)
1.2	to S.F. No. 5335 as follows:			
1.3	Page 38, after line 29, insert:			
1.4	"Sec. 10. Minnesota Statutes 2022, sec	ction 256R.53, is am	ended by adding	a subdivision
1.5	to read:			
1.6	Subd. 4. Nursing facility in Minneto	nka. (a) For a nursing	g facility located	in Minnetonka
1.7	and licensed for 21 beds as of February	1, 2024, the commis	ssioner shall use	funding from
1.8	the moratorium exceptions process under	section 144A.073 to	calculate the fac	ility's property
1.9	rate beginning January 1, 2025.			
1.10	(b) For the purposes of determining th	e total property payn	nent rate under se	ection 256R.26
1.11	for the facility described in paragraph (a)	, for a project compl	leted in 2023, the	final building
1.12	valuation is equal to the lesser of the lim	nited depreciated rep	placement cost as	determined
1.13	under section 256R.26, subdivision 3, or	105 percent of the e	estimated buildin	g valuation of
1.14	<u>\$6,650,000.</u> "			

Renumber the sections in sequence and correct the internal references 1.15