

1.1 Senator moves to amend S.F. No. 2040 as follows:

1.2 Page 1, after line 4, insert:

1.3 "Section 1. **REPORT ON RENTAL HOUSING PROGRAMS.**

1.4 The commissioner of the housing finance agency must review the financial impacts of
1.5 the low-income rental property tax classification in Minnesota Statutes, section 273.128,
1.6 and the low-income housing tax credit program under section 42 of the Internal Revenue
1.7 Code, including the extent of rent increases and housing related expenses. By December
1.8 15, 2024, the commissioner must report on the findings and recommendations for legislative
1.9 changes to the chairs and ranking minority members of the legislative committees with
1.10 jurisdiction over human services and housing finance. The commissioner must use existing
1.11 financial resources for this review and report."

1.12 Renumber the sections in sequence and correct the internal references

1.13 Amend the title accordingly