BILL SUMMARY



Providing nonpartisan legal, research, and fiscal analysis services to the Minnesota Senate

S.F. No. 4678 – Assistance for naturally-occurring affordable housing

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Section 1 (469.012) amends the section of the statutes relating to powers of a local housing and redevelopment authority (HRA), allowing an HRA to provide financial assistance to preserve multifamily housing where at least 25 percent of units are affordable in certain circumstances.

Section 2 is an appropriation for \$3.25 million for a grant to the Wilder Park Association to assist with a major capital repair project.