

March 2, 2024

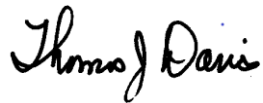
Dear Senator Port, Chair
Members of the Senate Housing Committee

This letter is on behalf of the Senior Housing Cooperative Council in support for SF 4053, the Minnesota Cooperative Housing Act – Chapter 308C. Most Minnesota senior housing cooperatives are currently organized under Chapter 308A and Chapter 515B. Consolidating the provisions of organization and operation into 308C is a major advantage for us. It provides one source for reference and guidance. Among other valuable provisions, it provides for clear and definitive requirements for offering documents for subscribers for membership; clarifies director liability; requires owner occupied memberships; requirements for budgets and replacement reserves; and requirements for senior housing cooperative developers.

It is our experience that senior housing cooperatives are unique in creating affordable, enlivened, independent and interdependent environments that preserve members' financial resources and enhance the aging process. They are owned and controlled by the members - governed by a board of directors elected by the members from among the members.

The Senior Housing Cooperative Council represents 50 senior housing cooperatives in Minnesota and serves as a resource to an additional 45 Minnesota senior housing cooperatives. We also serve as a resource to another 48 senior housing cooperatives throughout the United States.

Sincerely,



Thomas J Davis
Chair

Elected Representatives of the Senior Housing Cooperative Council

Team Tom Davis, Summerhill Cooperative of Maplewood – Chair

Bob Murphy, Applewood Pointe Cooperative of Roseville at Langton Lake – Vice Chair

Sandra Thompson, Applewood Pointe Cooperative of Eagan – Secretary

Evelyn Burry, Kildahl Park Pointe Cooperative of Northfield – At Large

Chip Treen, Zvago Cooperative at St. Anthony Park, St. Paul – At Large