

March 5, 2024

Senator Lindsey Port

Chair of the Committee on Housing and Homelessness Prevention

Re: SF 4053— Dibble: Organization and operation provision of housing cooperatives for seniors, low- and moderate-income people, limited equity cooperatives and leasing cooperatives for designated members.

Dear Members of the Housing and Homelessness Prevention Committee,

There is a need to have a diversity of housing options to serve the residents in our State with safe and sustainable homes. The proposed cooperative housing bill provides an additional tool in our collective toolbox to provide a continuum of housing supports.

Minneapolis supports SF 4053 which clarifies the requirements to create and operate cooperatives in Minnesota. Through the work Minneapolis has done with housing cooperatives in our City, we've heard clearly from residents, developers, and property owners that existing state statute should be clarified. Proceeding with the bill is an important step toward opening the opportunity of housing cooperatives for a broader range of Minnesota residents.

I appreciate your consideration.

Sincerely,



Roxanne Young Kimball

Manager, Residential and Real Estate Development

Community Planning and Economic Development

City of Minneapolis