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S.F. No. 3768 - Greater Minnesota Housing Infrastructure

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Section 1 (462A.395, subdivision 5) amends the Greater Minnesota Infrastructure grant program to increase the maximum grant amount from \$30,000 to \$40,000. These grants provide cities with funds to cover up to 50 percent of the capital costs of public infrastructure needed for workforce housing development.

Section 2 authorizes the commissioner of management and budget to sell and issue general obligation bonds up to \$20,000,000 and appropriates the bond proceeds to the Minnesota Housing Finance Agency for the Greater Minnesota Housing Infrastructure grant program.