

Agency Update on Implementation; Governor's Recommendations

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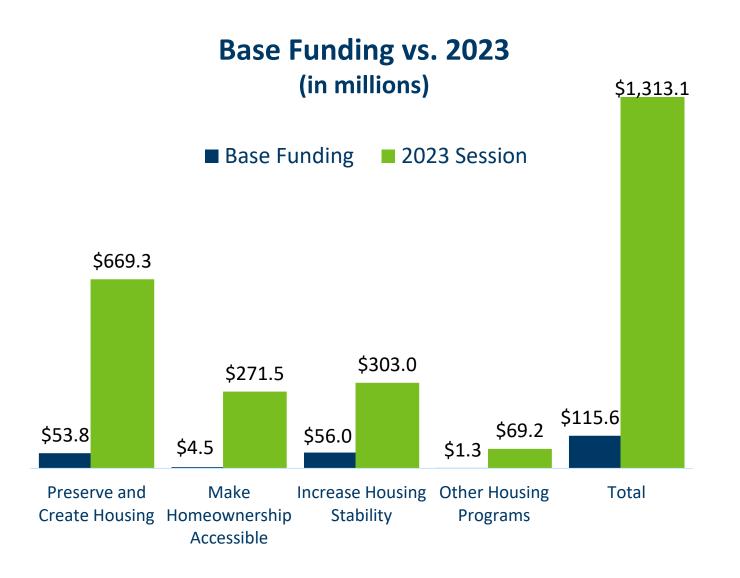
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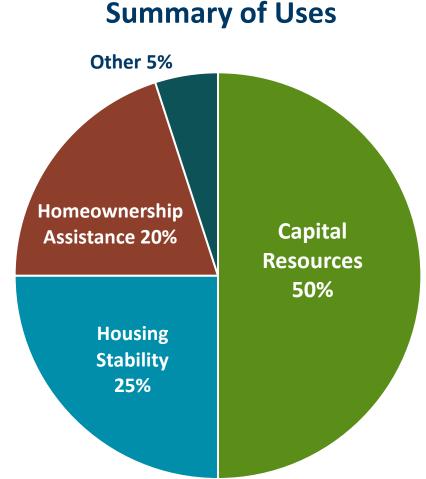




Going BIG: Update on Funding from 2023 Session

2023's Historic Investment in Housing





Minnesota Housing: All Programs

Existing RFPs

Housing Infrastructure

Challenge

Family Homeless Prevention (FHPAP)

Newly Created Programs

Agency First Generation Homeownership

Community Stabilization (NOAH)

Bring It Home Rental Assistance

Legislatively Named Grants and Other Programs

Named Grantees in Challenge, Public Housing Rehab, FHPAP and Capacity Building Grants

Recently Added Programs

Federal ERA 2 RentHelpMN – Targeted Assistance

Federal ERA 2 Capital for Rental

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Workforce Ho

Preservation

Rental Rehab

Rehab Loan

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Bridges

Homework St

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The 2023 Omnibus Housing Bill, plus housing policy found in other state agency budgets, doubled the number of programs that Minnesota Housing normally administers.

Capacity Building Grants

Public Housing Rehab

Homeowner Education

Greater Minnesota
Workforce Housing Development

Lead-Safe Homes

Minnesota Housing: All Programs

Existing RFPs

Housing Infrastructure

Challenge

Family Homeless Prevention (FHPAP)

Manufactured Housing Park Infrastructure

Workforce Homeownership

Preservation (PARIF)

Rental Rehab Deferred Loan

Rehab Loan (Homeownership)

Housing Trust Fund

Bridges

Homework Starts with Home

Agency Downpayment Assistance

Capacity Building Grants

Public Housing Rehab

Homeowner Education

Greater Minnesota
Workforce Housing Development

Newly Created Programs

Agency First Generation Homeownership

Community Stabilization (NOAH)

Bring It Home Rental Assistance

Local Affordable Housing Aid

Statewide Affordable Housing Aid

Greater Minnesota Tier II Cities Grants

Stable Housing Organizational Relief

Homeownership Investment Grants

Strengthen Supportive Housing

Manufactured Home Lending Grants

Greater Minnesota Housing Infrastructure

High-Rise Sprinkler Grants

Lead-Safe Homes

Legislatively Named Grants and Other Programs

Named Grantees in Challenge, Public Housing Rehab, FHPAP and Capacity Building Grants

Community-Based First-Generation Homebuyer

Fee-Based Home Purchasing

BuildWealth – 9,000 Equities

Northcountry Cooperative Foundation

Community Stabilization Project

Community Mediation

Northland Foundation

Aeon – Huntington Place (NOAH)

Work Group on Expediting Rent Assistance

Recently Added Programs

Federal ERA 2 RentHelpMN – Targeted Assistance

Federal ERA 2 Capital for Rental Development, Preservation and Operations

Federal HOME-ARP

Homebuying Partnership Program for Interest-Averse Borrowers

Local Housing Trust Funds

Minnesota State Tax Credit Contribution Fund

Nimble Response to Adjust Agency Structure

Single Family

First Mortgage

Down Payment

Home Improvement

Single Family Construction

Homebuyer Education

Manufactured Homes

Multifamily

Multifamily Construction

Housing Tax Credits

Housing Vouchers

Greater Minnesota Workforce Housing

Housing Stability

New Division

FHPAP

Homelessness Prevention

Supportive Housing

Local Government Housing Programs

New Team

Bring It Home

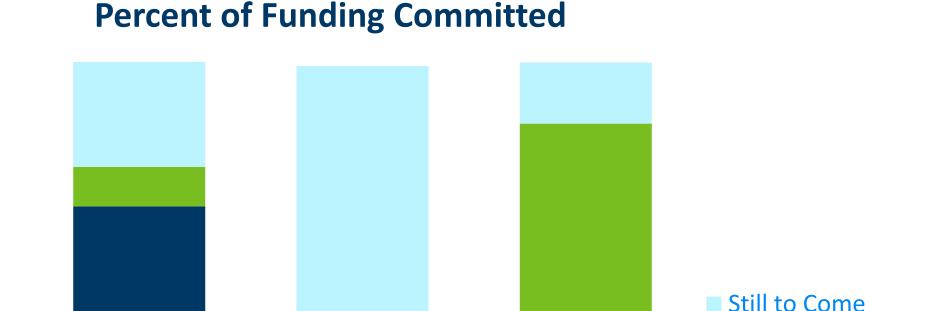
Local and Statewide Aid

Lead-Safe Homes (Dustin Luke Shields Act)

> Greater Minnesota Infrastructure

> Local Housing Trust Funds

Over One-Third of Biennium Funding is Committed



All Resources Existing Programs New Programs Named Grantees

■ Near Committed

■ Committed

Existing Programs with Committed Funding

Approved Selections

- Family Homeless Prevention Assistance Program (FHPAP) (and contract amendments for Fast Track FHPAP)
- Bridges Rental Assistance
- Housing Trust Fund Rental Assistance
- Homework Starts with Home
- Homeownership Education and Counseling (HECAT)

- Stable Housing Organization Relief Program (SHORP) (New program)
- Manufactured Housing Redevelopment/Infrastructure*
- Agency Downpayment Assistance
- 2023 Consolidated RFP funds
 - Housing Infrastructure*
 - Workforce Homeownership*
 - Preservation
 - Challenge*

Current and Upcoming Funding Opportunities

Open/Available Now:

- Agency Downpayment Assistance
- Public Housing Rehab (POHP) \$41 million
- Greater Minnesota Workforce
 Housing Development \$39 million
- Family Homeless Prevention and Assistance (FHPAP) - \$27.5 million
- State Housing Tax Credit Program and Contribution Fund

RFPs/Funding in Next Few Months:

- Capacity Building Program \$5 million
- Agency First Generation Downpayment
 Assistance \$50 million
- Community-Based First Generation
 Downpayment Assistance \$100 million

See open and upcoming funding opportunities at mnhousing.gov



Housing Stability Highlight – FHPAP

Family Homeless Prevention and Assistance (FHPAP):

- The \$50 million of 'fast tracked' resources helped over 6,400 households in 4 months, an estimated 43% of eligible households.
 - In comparison, 4,300 households were served in all of 2022.
- Open RFP through February 22 to allocate the remaining funds (\$27.5 million)
- Tribal Nations Allocation Consultations

Highlight – Stable Housing Organization Relief Program

Stable Housing Organization Relief Program:

- \$50 million appropriation for assistance to eligible nonprofit rental property owners and federally designated Indian Tribes in Minnesota
- RFP opened on September 1, 2023, with funding selections October 26, 2023
- This program is supporting 43 grantees and approximately 25,700 units
- Actively distributing the funds to the grantees

Highlight – First-Generation Downpayment Assistance

- \$150 million in downpayment assistance will become available this spring between the Community-Based and Agency programs.
- Agency and community partners are working on 'Get Ready' efforts to elevate awareness for the historic funding opportunity and build momentum with media coverage.
- Midwest Minnesota Community Development Corporation is building a network of Community Development Financial Institutions (CDFIs) and the agency is working with existing lenders.
- Now is the time for potential buyers to get ready for spring homebuying season.

Local Government Housing Programs Team

Positions hired:

- Director: Jennifer Bergman (former Brainerd City Administrator) started in mid-November 2023
- Local Programs Manager
- Rental Assistance Manager
- Data Analyst
- Program Guide creation in progress
- RFPs planned for later this year

Programs administered:

- Bring it Home Rental Assistance
- Local Housing Trust Fund Match
- Greater Minnesota Tier II Cities Grant Program
- Greater Minnesota Housing Infrastructure
- Lead-Safe Homes (Dustin Luke Shields Act)
- Local Affordable Housing Aid/Statewide Affordable Housing Aid Reporting

Highlight – Manufactured Home Communities

- Largest-ever RFP selections for manufactured home community infrastructure in December 2023
 - \$21.5 million for 19 projects supporting over 1,834 lots
- Working on final details for new \$10 million acquisition fund with Northcountry Cooperative Foundation to assist with the conversion of parks to cooperative ownership





\$348 MILLION 4,720 HOMES 7,000 JOBS

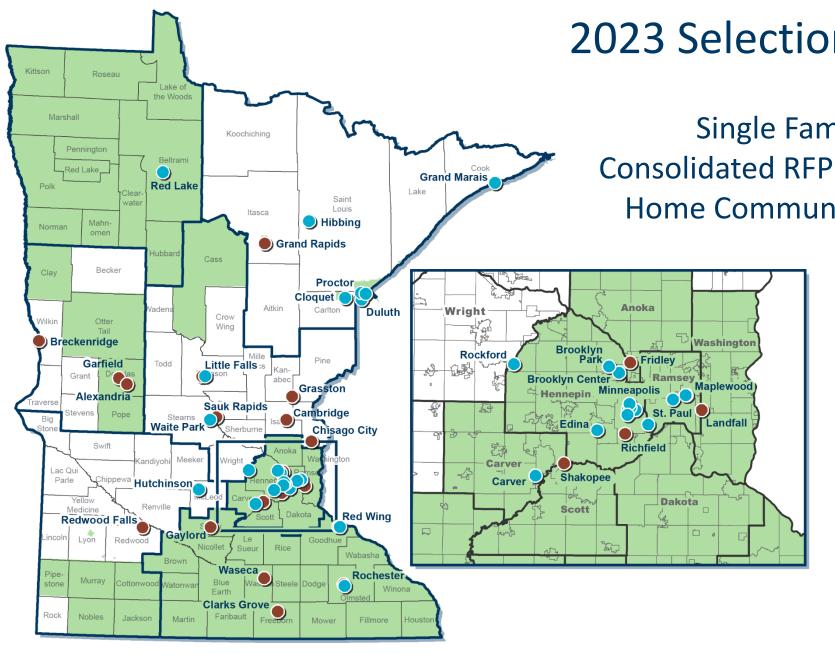
Consolidated RFP Selections

Homeownership:

- Largest-ever selections (nearly \$110 million) for homeownership activities impacting over **1,300 homes**.
- 46% of all projects selected will serve Greater Minnesota
- In 2023, over 60% of households served were Black, Indigenous or People of Color (BIPOC)

Rental:

- Nearly \$150 million in state resources was committed (Housing Infrastructure, Challenge and PARIF)
- 54% of recommended projects were in Greater Minnesota
- Selected less than a third of applications due to high demand and limited resources



2023 Selections at a Glance

Single Family and Multifamily Consolidated RFP and Manufactured Home Community Redevelopment Selections

- Single-Family Selection **Program Target Area***
- Multifamily Consolidated **RFP/HTC Selection**
 - Manufactured Home
- Community Redevelopment **Program Selection**

*Twin Cities Habitat for Humanity (7-Vounty Metro Area), Habitat for Humanity MN (50 Counties) and Rebuilding Together (Statewide) selections are not displayed.





Thank you for GOING BIG for Minnesota!