

Senator moves to amend the delete-everything amendment (SCS4003A-4) to S.F. No. 4003 as follows:

Page 10, after line 29, insert:

"Sec. 12. [136A.1212] PROMISE EQUALIZATION SCHOLARSHIP.

Subdivision 1. **Eligibility.** (a) In an academic term, a student is eligible for a scholarship under this section if the student:

(1) is eligible for and receives a state grant award under section 136A.121 for that same academic term; and

(2) is enrolled in at least one credit at a Minnesota private nonprofit postsecondary institution that is an eligible institution as defined by section 136A.101, subdivision 4.

(b) The commissioner shall make scholarship awards to eligible students who apply for and receive a state grant award under section 136A.121.

Subd. 2. **Award amount.** An eligible student's scholarship award under this section shall be an amount determined by the commissioner based upon the funds available for the program, provided that the amount may not exceed 33 percent of the student's state grant award under section 136A.121.

Subd. 3. **Administration; report.** (a) The commissioner shall administer this program and may establish guidelines and procedures necessary for its implementation.

(b) By February 15 each year, the commissioner must submit a report to the chairs and ranking minority members of the legislative committees with jurisdiction over higher education on the details of the promise equalization scholarship program, including summary data on promise equalization scholarship awards at each eligible Minnesota private nonprofit postsecondary institution showing:

(1) the total number of students who received promise equalization scholarships in the prior academic year and this number as a percentage of the institution's total undergraduate enrollment;

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.
2.2 Scholarships under this section shall be awarded beginning in the 2024-2025 academic
2.3 year."

2.4 Page 15, after line 28, insert:

2.5 "(c) If funds remain after scholarships and supplemental grants are awarded under
2.6 paragraphs (a) and (b), the remaining funds shall be used to award scholarships for the
2.7 promise equalization scholarship program under section 136A.1212."

2.8 Renumber the sections in sequence and correct the internal references