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S.F. No. 4678 – Housing infrastructure program appropriation modification and naturally-occurring affordable housing assistance provision and appropriation - First Engrossment.

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Section 1 is under the jurisdiction of the State and Local Government and Veterans Committee.

Section 1 (469.012) amends the Housing and Redevelopment Authority section of law by allowing the Housing and Redevelopment Authority to provide financial assistance to assist with the capital repair or replacement of an asset with a regular life span in excess of 25 years and with a project cost in excess of \$5,000,000, provided all of the following requirements are met: (1) the project is a multifamily housing building; (2) at least 25 % of the units were sold or are rented to households meeting the federal definition of low-income; and (3) more than 25 years have elapsed since the asset has been repaired or replaced.

Section 2 reduces by \$3,250,000 a 2023 appropriation of \$100,000,000 for the housing infrastructure program.

Section 3 appropriates \$3,250,000 from the general fund to the commissioner of the Housing Finance Agency for a grant to Wilder Park Association to assist with the cost of a major capital repair project for a senior high-rise facility. This is a onetime appropriation.