



# Hazelden Betty Ford Foundation

March 18, 2024

Barry W. Fick  
Executive Director  
Minnesota Higher Education Facilities Authority  
380 Jackson Street, Suite 450  
Saint Paul, MN 55101

Dear Mr. Fick,

Thank you for the opportunity to discuss expanding the authority of the Minnesota Higher Education Facilities Authority to provide capital to finance projects for non-profit health care and senior living entities. We understand that this proposal would allow organizations such as ours the ability to have another option to access to obtain tax-exempt financing for our health care prevention and treatment facilities projects throughout the State of Minnesota.

It would be helpful to the Hazelden Betty Ford Foundation to have the option to access another source of tax-exempt financing, combined with enhanced administration of the financing over time.

We are in favor of expanding our financing options and believe that the expansion of the Minnesota Higher Education Facilities Authority's conduit issue authority to include health care and senior living projects and facilities would be beneficial to organizations such as the Hazelden Betty Ford Foundation.

If I can provide you additional information or assistance, do not hesitate to contact me.

Sincerely,

Arnold Stueber  
Chief Financial & Administrative Officer  
Hazelden Betty Ford Foundation