24-06408

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 3986

DATE	D-PG	OFFICIAL STATUS
2	210	
02/20/2024	11668	Introduction and first reading

1.1	A bill for an act						
1.2 1.3 1.4	relating to state government; transferring certain state-owned land in the Cloquet Forestry Center to the University of Minnesota; appropriating money for defeasance of outstanding debt on certain state bond financed property.						
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:						
1.6	Section 1. CLOQUET FORESTRY CENTER; LAND TRANSFER.						
1.7	(a) The commissioner of administration must convey for no consideration all state-owned						
1.8	land within boundaries of the Cloquet Forestry Center to the Board of Regents of the						
1.9	University of Minnesota.						
1.10	(b) The conveyance must be in a form approved by the attorney general. The attorney						
1.11	general may make changes to the land description to correct errors and ensure accuracy.						
1.12	(c) The land to be conveyed is located in Carlton County and is described as follows:						
1.13	(1) the Southeast Quarter of the Northwest Quarter of Section 30, Township 49 North,						
1.14	Range 17 West;						
1.15	(2) the East Half of the Northeast Quarter of Section 36, Township 49 North, Range 18						
1.16	West;						
1.17	(3) the Northwest Quarter of the Southeast Quarter of Section 29, Township 49 North,						
1.18	Range 17 West;						
1.19	(4) the Northwest Quarter of the Northwest Quarter of Section 29, Township 49 North,						
1.20	Range 17 West;						

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	02/14/24	REVISOR	JSK/SV	24-06408	as introduced				
2.1	(5) the No	rthwest Quarter o	f the Southwest Q	Quarter (or Lot 3) of Sect	ion 30, Township				
2.2	49 North, Rai	2							
2.3	<u>(6) the So</u>	uthwest Quarter o	f the Northwest Q	Quarter (or Lot 2) of Sect	ion 31, Township				
2.4	49 North, Ran	nge 17 West;							
2.5	(7) the Southeast Quarter of the Northeast Quarter of Section 32, Township 49 North,								
2.6	Range 17 We	st; and							
2.7	<u>(8) the No</u>	rth Half of the No	ortheast Quarter o	f Section 32, Township 4	19 North, Range				
2.8	<u>17 West.</u>								
2.9	EFFECT	IVE DATE. This	section is effective	ve the day following fina	l enactment.				
2.10	Sec. 2. <u>APP</u>	PROPRIATION.							
2.11	<u>\$ in fi</u>	scal year 2025 is	appropriated from	n the general fund to the	commissioner of				
2.12	management	and budget to pre	pay and defease a	ny outstanding state gen	eral obligation				
2.13	bonds used for	or improvements a	nd betterments at	the University of Minne	esota Cloquet				
2.14	Forestry Cent	er, and other asso	ciated financing c	costs. This amount may b	e deposited,				
2.15	invested, and	applied to accom	plish the purposes	s of this section as provid	led in Minnesota				
2.16	Statutes, secti	on 475.67, subdiv	isions 5 to 10, and	113. Upon the prepayment	nt and defeasance				
2.17	of all associat	ed debt on the rea	l property and im	provements, all conditio	ns set forth in				
2.18	Minnesota Sta	atutes, section 16A	A.695, subdivision	n 3, shall be deemed to ha	ave been satisfied				
2.19	and the real p	roperty and impro	ovements shall no	longer constitute state b	ond financed				
2.20	property unde	er Minnesota Statu	ates, section 16A.	<u>695.</u>					
2.21	EFFECT	IVE DATE. This	section is effective	ve the day following fina	l enactment.				