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S.F. No. 4805 – Historic school building preservation allowable use of long-term facilities maintenance revenue

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Date: April 8, 2024

Section 1. Long-term facilities maintenance revenue. Modifies a district's long-term facilities maintenance (LTFM) revenue to include the costs approved by the commissioner for historic school building preservation. Effective for revenue in fiscal year 2026 and later.

Sec. 2. Historic school building preservation plan. Authorizes a school district to include a plan to preserve and maintain a historic school building in the district's 10-year LTFM plan. Provides certain criteria for building eligibility. Limits the additional cost to no more than \$200,000 for each qualifying historic school building. Effective for revenue in fiscal year 2026 and later.