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S.F. No. 4106 –Permanent School Fund Apportionment to American Indian Schools

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S.F. 4106 provides that American Indian schools are included in the apportionment of the interest and dividends from the permanent school fund. Under current Minnesota Statutes, only school districts and charter schools are eligible to receive apportioned interest and dividends.

The permanent school fund is established under article XI, section 8, of the Constitution of the State of Minnesota. The principal balance of the fund consists of income derived from Minnesota's school trust lands. As of June 30, 2023, the market value of the fund was approximately \$1.9 billion.

The commissioner of education apportions the interest and dividends from the fund among recipient schools on a per-student basis and makes payments twice each fiscal year in September and March. For fiscal year 2024, the total amount apportioned from the fund is approximately \$50.9 million—approximately \$60 per pupil for each recipient school.