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S.F. No. 4553 – Energy efficiency projects included in long-term facilities maintenance revenue and capital grant and loan authority

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Section 1. Long-term facilities maintenance revenue. Includes the commissioner-approved costs of energy efficiency projects in a school district's long-term facilities maintenance (LTFM) revenue authority. Requires a district to provide the commissioner with certain project cost-benefit information. Effective for revenue in fiscal year 2026 and later.

Sec. 2. Restrictions on long-term facilities maintenance revenue. Removes the current-law restriction on using LTFM revenue for energy efficiency projects under section 123B.65. Effective for revenue in fiscal year 2026 and later.

Sec. 3. Capital grant and loan requests and uses. Authorizes a district to include heating system improvements in its application for a capital grant or loan and in the contract upon approval of the capital grant or loan. (The capital grant and loan program provides state assistance to fund capital projects in districts with very low tax bases. Each capital grant or loan must be approved by law by the legislature.)