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S.F. No. 4305 – Roof projects included in long-term facilities maintenance revenue authority (as proposed to be amended by the A-2 amendment)

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Section 1. Long-term facilities maintenance revenue. Includes the commissioner-approved costs of roof repair and replacement with an estimated cost of \$100,000 or more per site in a school district's long-term facilities maintenance (LTFM) revenue authority. Effective for revenue in fiscal year 2026 and later.

Sec. 2. Facilities plans. Requires that a district's 10-year LTFM plan include information about roof repair and replacement. Effective for revenue in fiscal year 2026 and later.

Sec. 3. Long-term facilities maintenance equalized levy. Modifies the LTFM equalizing factor to an unspecified level. Effective for revenue in fiscal year 2026 and later.

Sec. 4. Allowed uses for long-term facilities maintenance revenue. Authorizes a district to use LTFM revenue for roof repair and replacement. Effective for revenue in fiscal year 2026 and later.