Paid Family and Medical Leave Insurance¹

SF 5430 - Incremental changes

(all dollars in thousands)

		SF 5430					
AGENCY / CHANGE ITEM	Fund	FY24	FY25	FY24-25	FY26	FY27	FY26-27
Expenditures							
Employment and Economic Development							
Benefits Paid - Initial week paid in full w/80 hrs PTO; Partially paid w/80-120 hrs P	FMBI	-	-	-	30,450	63,200	93,650
Other Expenditures - Administration	FMBI	-	-	-	2,100	4,400	6,500
DEED total	FMBI	-	-	-	32,550	67,600	100,150
Revenues							
DEED - Premium Rate Revenue	FMBI	-	-	-	37,650	77,000	114,650
DEED - Small Employer Premium Relief Provision	FMBI	-	-	-	120	239	359
FMBI Total Revenue	FMBI	-	-	-	37,770	77,239	115,009
Totals							
Total Expenditures	FMBI	-	-	-	32,550	67,600	100,150
Total Revenues	FMBI	-	-	-	37,770	77,239	115,009
Net Total Impact FMBI	FMBI	-	-	-	(5,220)	(9,639)	(14,859)
-	AGENCY / CHANGE ITEM Expenditures Employment and Economic Development Benefits Paid - Initial week paid in full w/80 hrs PTO; Partially paid w/80-120 hrs P Other Expenditures - Administration DEED total Revenues DEED - Premium Rate Revenue DEED - Small Employer Premium Relief Provision FMBI Total Revenue Total Expenditures Total Expenditures Total Revenues	AGENCY / CHANGE ITEM Fund Expenditures Employment and Economic Development FMBI Benefits Paid - Initial week paid in full w/80 hrs PTO; Partially paid w/80-120 hrs P FMBI Other Expenditures - Administration FMBI FMBI Beenerues DEED total FMBI DEED - Premium Rate Revenue FMBI FMBI DEED - Small Employer Premium Relief Provision FMBI FMBI Totals Total Expenditures FMBI Total Revenues FMBI FMBI	AGENCY / CHANGE ITEM Fund FY24 Expenditures Employment and Economic Development FMBI - Benefits Paid - Initial week paid in full w/80 hrs PTO; Partially paid w/80-120 hrs P FMBI - Other Expenditures - Administration FMBI - - DEED total FMBI - - DEED - Premium Rate Revenue FMBI - - DEED - Small Employer Premium Relief Provision FMBI Total Revenue FMBI - Totals Total Expenditures FMBI - - Total Revenues FMBI - - -	AGENCY / CHANGE ITEM Fund FY24 FY25 Expenditures Employment and Economic Development FMBI - - Benefits Paid - Initial week paid in full w/80 hrs PTO; Partially paid w/80-120 hrs P FMBI - - Other Expenditures - Administration DEED total FMBI - - Revenues DEED - Premium Rate Revenue FMBI - - DEED - Small Employer Premium Relief Provision FMBI Total Revenue FMBI - - Total Expenditures FMBI - - - - Total Expenditures FMBI - - - - - Total Revenues FMBI -	AGENCY / CHANGE ITEM Fund FY24 FY25 FY24-25 Expenditures Expenditures FMBI FY24 FY25 FY24-25 Employment and Economic Development Benefits Paid - Initial week paid in full w/80 hrs PTO; Partially paid w/80-120 hrs P FMBI - - Other Expenditures - Administration DEED total FMBI - - - Revenues DEED - Premium Rate Revenue FMBI - - - - DEED - Small Employer Premium Relief Provision FMBI Total Revenue FMBI - - - Total Expenditures FMBI - - - - Total Revenues FMBI - - - - Total Revenues FMBI - - - - Total Revenues FMBI - - - - -	AGENCY / CHANGE ITEM Fund Fr24 FY25 FY24-25 FY26 Expenditures Employment and Economic Development FMBI - - - 30,450 Benefits Paid - Initial week paid in full w/80 hrs PTO; Partially paid w/80-120 hrs P FMBI - - 30,450 Other Expenditures - Administration DEED total FMBI - - 30,450 DEED - Premium Rate Revenue DEED - Small Employer Premium Relief Provision FMBI - - 37,650 Total Expenditures FMBI - - 37,770 37,770 Total Expenditures FMBI - - 32,550 Total Revenues FMBI - - 32,550	SF 5430AGENCY / CHANGE ITEMSF 5430ExpendituresFundFY24FY25FY24-25FY26FY27ExpendituresEmployment and Economic DevelopmentFMBI30,45063,200Benefits Paid - Initial week paid in full w/80 hrs PTO; Partially paid w/80-120 hrs PFMBI30,45063,200Other Expenditures - AdministrationDEED totalFMBI2,1004,400RevenuesDEED - Premium Rate RevenueFMBI32,55067,600DEED - Small Employer Premium Relief ProvisionFMBI Total RevenueFMBI37,65077,000Total S Total Expenditures Total RevenuesFMBI32,55067,600FMBI32,55067,600239FMBI32,55067,600FMBI32,55067,600FMBI32,55067,600FMBI32,55067,600FMBI32,55067,600FMBI32,55067,600FMBI32,55067,600FMBI32,55067,600FMBI37,77077,239

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^{22¹} This tracking reflects the changes shown in the SF 5430-7A fiscal note for the Family and Medical Benefit Insurance (FMBI) fund. The fiscal note uses a baseline from the October 2023 actuarial analysis (page 13) instead of the February 2024 Forecast. The baseline assumes a 0.78% premium rate beginning in FY2026 and also assumes the first week is not paid except for bonding claims. The changes reflected on this tracking and in the fiscal note are measured against these assumptions. This means the cost of the first week paid, any changes to the premium rate above 0.78%, and any other changes in SF 5430 are displayed in the fiscal note and tracking.