

1.1 **Senator Marty from the Committee on Finance, to which was re-referred**

1.2 **S.F. No. 5289:** A bill for an act relating to economic development; making supplemental  
1.3 budget adjustments for the Department of Employment and Economic Development and  
1.4 Explore Minnesota; authorizing a tax credit; requiring reports; appropriating money;  
1.5 amending Minnesota Statutes 2022, sections 116U.26; 116U.27, subdivisions 5, 6; Minnesota  
1.6 Statutes 2023 Supplement, sections 116L.43, subdivision 1; 116U.27, subdivisions 1, 4;  
1.7 Laws 2023, chapter 53, article 20, section 2, subdivisions 1, 2, 3, 4, 6; article 21, sections  
1.8 6; 7; Laws 2023, chapter 64, article 15, section 30; proposing coding for new law in  
1.9 Minnesota Statutes, chapter 116U; repealing Minnesota Statutes 2022, section 116J.439;  
1.10 Laws 2021, First Special Session chapter 14, article 11, section 42, as amended.

1.11 Reports the same back with the recommendation that the bill be amended as follows:

1.12 Page 5, lines 2 and 19, delete "12" and insert "13"

1.13 Page 6, line 18, delete "12" and insert "13"

1.14 Page 12, line 1, delete "\$4,000,000" and insert "\$2,903,000"

1.15 Page 22, delete lines 18 to 22 and insert:

1.16 "(v) \$3,000,000 the second year is for grants

1.17 to businesses in the counties of Anoka, Carver,

1.18 Dakota, Hennepin, Ramsey, Scott, and

1.19 Washington, excluding the cities of

1.20 Minneapolis and St. Paul."

1.21 Page 66, after line 4, insert:

1.22 "Sec. 12. **JOB CREATION FUND; TRANSFER OUT.**

1.23 \$3,000,000 in fiscal year 2025 is transferred from the job creation fund under Minnesota

1.24 Statutes, section 116J.8748, to the general fund. This is a onetime transfer."

1.25 Page 66, line 22, delete "(a)"

1.26 Page 66, delete lines 26 and 27

1.27 Page 66, delete section 14

1.28 Page 75, delete subdivision 8

1.29 Page 76, line 29, delete everything after "enactment" and insert a period

1.30 Page 76, delete lines 30 and 31

1.31 Renumber the sections and subdivisions in sequence

1.32 Amend the title as follows:

- 2.1Page 1, line 4, delete "authorizing a tax credit;"
- 2.2Amend the title numbers accordingly
- 2.3And when so amended the bill do pass. Amendments adopted. Report adopted.

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(Committee Chair)

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April 24, 2024.....  
(Date of Committee recommendation)