



Providing nonpartisan legal, research, and fiscal analysis services to the Minnesota Senate

S.F. No. 5301 – Commerce and Consumer Protection Finance Omnibus Bill (1st Engrossment)

Author: Senator Matt D. Klein

Prepared by: Olivia Syverson, Senate Counsel (651/296-4397)

Date: April 18, 2024

Article 1 Appropriations

Sections 1 to 3 (Laws 2023, chapter 63, article 9, sections 5, 10, 20) modifies appropriations to the Office of Cannabis Management and the Department of Health.

Section 4 appropriates money to the general fund base for the attorney general to enforce the Minnesota Consumer Data Privacy Act. The Minnesota Consumer Data Privacy Act is brought by Senator Westlin in S.F. 2915.

Article 2 Minnesota Consumer Data Privacy Act

Sections 1 to 14 contain the Minnesota Consumer Data Privacy Act. It establishes chapter 325O as a new chapter of law.

The Minnesota Consumer Data Privacy Act requires businesses that control or possess personal data or derive gross revenue from the sale of personal data to comply with obligations and requirements related to protecting consumer data. The act provides consumers with rights related to data privacy.

Article 3 Commerce Policy

Section 1 (section 45.0135, subdivision 7) is language from Senator Klein's S.F. 5301 which amends the requirement for insurers to provide an assessment to the commissioner for deposit in the insurance fraud prevention account.

Section 2 [58B.051 Registration for Lenders] is from Senator Oumou Verbeten's S.F. 4725 which creates a registration requirement for student loan lenders.

Section 3 [62J.96 Access to 340B Drugs] is language from Senator Mann's S.F. 5159 which prohibits manufacturers from restricting, prohibiting, or interfering with the delivery of covered outpatient drugs to a pharmacy under contract with a 340B-covered entity.

Section 4 (section 62G.73, subdivision 3) is additional language from Senator Klein's S.F. 5301 which amends the fee requirement for a request for an external review.

Section 5 (section 144.197) is language from Senator Klein's S.F. 5303 which amends the cannabis education programs to include substance misuse prevention programs.

Sections 6 and 7 (section 325E.21, subdivision 1b) is language from Senator Pappas's S.F. 4455 which creates a licensing requirement for the sale of copper wire.

Section 8 (section 342.72) is additional language from Sen. Klein's S.F. 5303 which amends the substance use treatment, recovery, and prevention grant statute to conform with the transfer of authority to the commissioner of health.