

1.1 Senator moves to amend S.F. No. 4158 as follows:

1.2 Page 3, after line 15, insert:

1.3 **"Subd. 7. Availability of Appropriations for**
1.4 **Administrative Expenses and Report**

1.5 (a) Money appropriated in this section for
1.6 grants must not be spent on institutional
1.7 overhead charges that are not directly related
1.8 to and necessary for the grant.

1.9 (b) By February 15, 2025, the commissioner
1.10 shall report to the chairs and ranking minority
1.11 members of the legislative committees having
1.12 jurisdiction over housing finance and policy
1.13 the anticipated costs for administering each
1.14 grant in this section. Within 90 days after a
1.15 grantee has fulfilled the obligations of their
1.16 grant agreement, the commissioner shall report
1.17 to the chairs and ranking minority members
1.18 of the legislative committees having
1.19 jurisdiction over housing finance and policy
1.20 on the final cost for administering each grant
1.21 in this section."