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## **S.F. No. 4588 – E-12 Education Forecast Adjustments**

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**Date:** March 12, 2024

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SF4588 amends E-12 education appropriations enacted during the 2023 legislative session for fiscal years 2024 and 2025 to align with the February 2024 forecast. The February 2024 forecast provides the best estimate of the amount of state aid necessary to fully fund statutory formulas under current law. Forecasted appropriation adjustments are typically the result of changes in pupil counts, program participation, or actual costs.

The appropriation changes are real, but the forecast adjustments have no trackable fiscal impact because they are built into the February 2024 forecast. The forecast adjustments under SF4588 provide the Department of Education with the necessary appropriation authority to ensure schools receive the full amount of state aid to which they are entitled under current law.