

1.1 Senator ..... moves to amend S.F. No. 4863 as follows:

1.2 Delete everything after the enacting clause and insert:

1.3 "Section 1. **ULTRAEFFICIENT ELECTRIC VEHICLE DEVELOPMENT GRANTS.**

1.4 Subdivision 1. **Program establishment.** A grant program is established in the Department  
1.5 of Commerce to provide financial assistance to developers and producers of ultraefficient  
1.6 electric vehicles that use proprietary technology.

1.7 Subd. 2. **Application process.** Applicants seeking a grant under this section must submit  
1.8 an application to the commissioner of commerce in a form developed by the commissioner.  
1.9 The commissioner is responsible for receiving and reviewing grant applications and awarding  
1.10 grants under this subdivision. The commissioner must develop administrative procedures  
1.11 to govern the application, evaluation, and grant-award process.

1.12 Subd. 3. **Grant awards.** The maximum grant award for each eligible applicant awarded  
1.13 a grant under this section is \$250,000. In awarding grants under this section, the department  
1.14 must:

1.15 (1) give priority to electric vehicle projects that are deemed to be near production ready;  
1.16 and

1.17 (2) give priority to electric vehicle projects that are ultraefficient in their use of electricity  
1.18 to charge and run the vehicle.

1.19 Subd. 4. **Account established.** An ultraefficient electric vehicle development grant  
1.20 account is established in the special revenue fund in the state treasury. The commissioner  
1.21 of commerce must credit to the account appropriations made for ultraefficient electric vehicle  
1.22 development grants. Earnings, including interest, arising from assets in the account, must  
1.23 be credited to the account. Money in the account is available until June 30, 2028. Any  
1.24 amount in the account after June 30, 2028, cancels to the renewable development account.  
1.25 The commissioner of commerce must manage the account.

1.26 Subd. 5. **Appropriation; expenditures.** Money in the account established in subdivision  
1.27 4 is appropriated to the commissioner of commerce and must be used only:

1.28 (1) to make grant awards under this section; and

1.29 (2) to pay the reasonable costs incurred by the department to administer this section.

1.30 Subd. 6. **Report.** On January 15, 2026, and on January 15, 2029, the commissioner of  
1.31 commerce must submit a report to the chairs and ranking minority members of the legislative

2.1 committees with jurisdiction over energy policy and finance on the grant awards under this  
2.2 section.

2.3     Sec. 2. **APPROPRIATION; ULTRAEFFICIENT ELECTRIC VEHICLE**  
2.4 **DEVELOPMENT GRANTS.**

2.5         \$250,000 in fiscal year 2025 is appropriated from the renewable development account  
2.6 established in Minnesota Statutes, section 116C.779, subdivision 1, to the commissioner of  
2.7 commerce for an ultraefficient electric vehicle development grant program."