

March 12, 2024

Chair Frentz and Members of the Senate Energy, Utilities, Environment, and Climate Committee:

Thank you for the opportunity to submit written testimony on Sen. Matthews' SF 1457 and SF 1458.

Minnesota Realtors® (MNR) was founded in 1919 and is a business trade association with a membership of over 21,000 real estate professionals active in all aspects of the real estate transaction.

MNR would like to share our support for both SF 1457 and SF 1458. Our members believe in maintaining consumer choice in housing, which extends to sources of energy. We believe consumers should have a broad range of energy options to best meet their needs.

Furthermore, housing prices have reached historic highs with the median statewide home price more than doubling since 2012. Any policy that may be proposed in the future that would require retrofits to existing homes would create financial challenges for many Minnesota homeowners.

Thank you again for the opportunity to provide comments on SF 1457 and SF 1458.

Sincerely,

Matt Spellman

Senior Director of Advocacy

Minnesota Realtors®