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February 20, 2024

Dear Chairman Frentz and Members of the Senate Energy, Utilities, Environment and Climate Committee;

I am writing on behalf of the members of Minnesota Utility Investors (MUI) in support of SF 3120. MUI is a grassroots organization of almost 13,000 members. Our members are the retail (mom & pop) shareholders in the natural gas & electric investor-owned utilities operating in MN.

MUI has a dual mission: 1) to increase our members' understanding of public policy issues and processes that can affect the value of their utility stocks and 2) to help them have a voice in the public policy arena.

MUI members want the discussion about possible advanced nuclear developments as well as recognition of the important role current nuclear plants have in Minnesota's energy future.

Please support giving current nuclear energy, and any new advanced nuclear initiatives the opportunity to provide low-cost, reliable, carbon-free energy to Minnesotans.

A good first step towards allowing all carbon-free options be available to Minnesota's utilities is to pass SF 3120. A study by the Department of Commerce to identify the impacts advanced nuclear technologies on the many facets of Minnesota's environment, economy and citizens would be helpful as the state moves towards a carbon-free future.

We thank Senator Mathews for authoring SF 3120 and you for hearing it and engaging in this important discussion.

Sincerely,

A handwritten signature in black ink, appearing to read 'Annette P. Henkel', is written over a light blue horizontal line.

Annette P. Henkel
President