

Energy Conservation and Optimization (ECO) Act

Energy Efficiency Makes Our Businesses More Competitive
and Saves Minnesotans Money

Electricity

cost to **save** is
1¢ per kWh

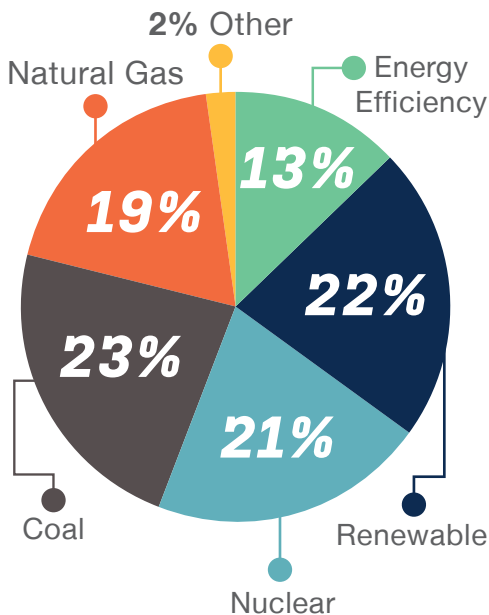
cost to **buy** is
11¢ per kWh

EFFICIENCY
MAKES CENTS

Natural Gas

cost to **save** is
\$2.43 per Dth

cost to **buy** is
\$9.40 per Dth



ECO provides
\$11 Billion
in new
economic
activity

**EFFICIENCY KEEPS
RATES LOW**
Efficiency avoids the need
for new power plants, which
all customers pay for
through their electric rates

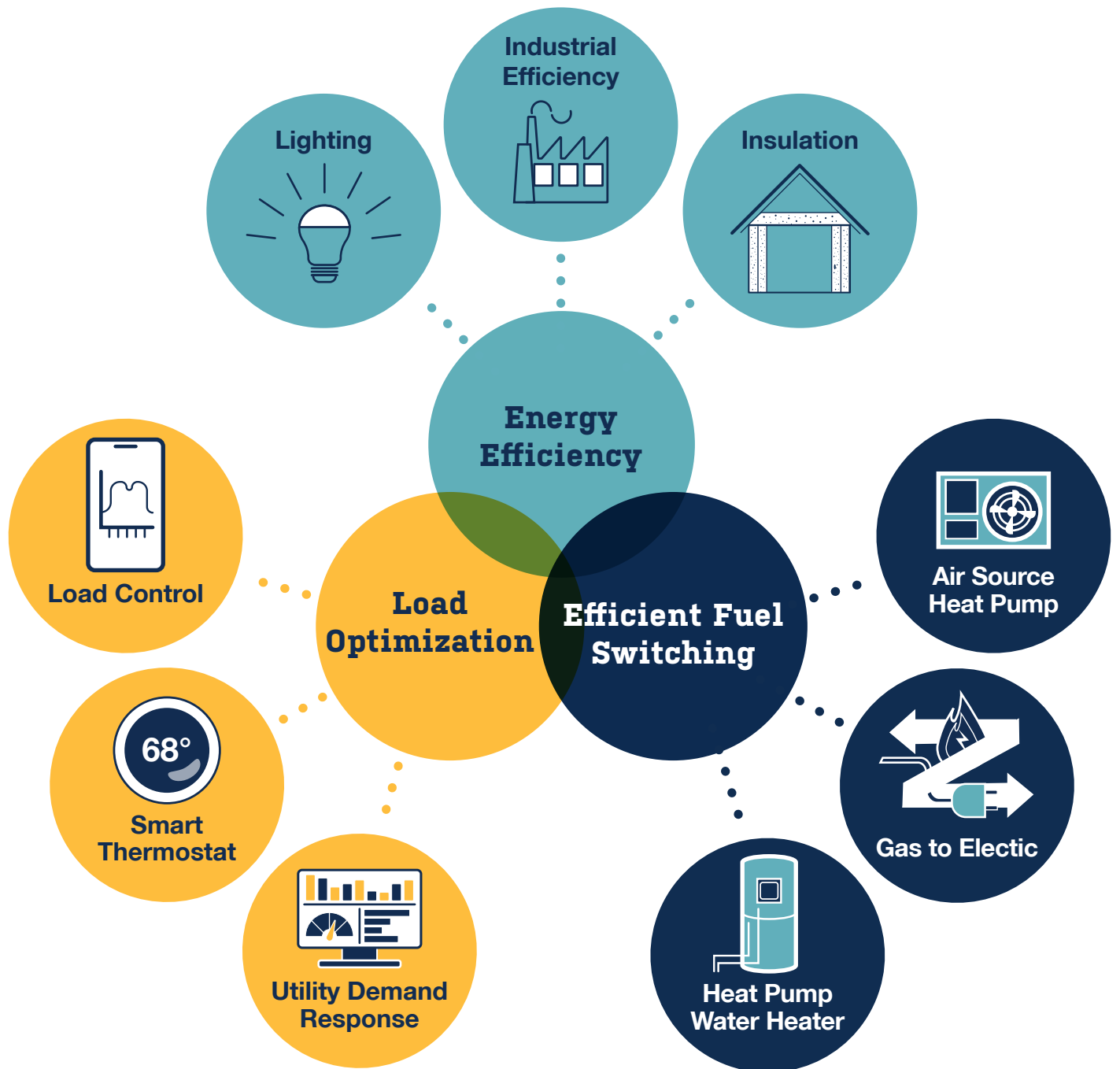
13%
of Minnesota's
electricity
demand
is met through
**UTILITY
EFFICIENCY
PROGRAMS**

ENERGY EFFICIENCY
supports over
42,000
Minnesota jobs

ECO generates nearly
\$4
in benefits to
Minnesota for
EVERY DOLLAR
invested

Energy Conservation and Optimization (ECO) Act

Minnesota's updated energy efficiency framework, bringing innovation, options, and savings to Minnesota utilities and customers.



Lifetime electric savings reflect energy savings at the generator and were calculated using data from utility Conservation Improvement Programs (CIP), now ECO, status reports for 2021 with an assumed 15-year lifetime. Lifetime natural gas savings were calculated using data from utility CIP status reports for 2021 with an assumed 10-year lifetime. Additional sources: Minnesota Department of Commerce Economic Impacts of the 2013-2018 Conservation Improvement Program, (Cadmus, 2020); Energy Information Administration (EIA) Minnesota residential natural gas price (2021) and Average Retail Price - Electricity (2021); Minnesota Electricity Profile 2021, Table 5. Electric power industry generation by primary energy source, 1990 through 2021.; CIP Status Reports; CEEM 2022 Clean Jobs Midwest – Minnesota Report.