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## **S.F. No. 4106 –Permanent School Fund Apportionment to American Indian Schools**

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**S.F. 4106** provides that American Indian schools are included in the apportionment of the interest and dividends from the permanent school fund. Under current law, only school districts and charter schools are eligible to receive apportioned interest and dividends.

The balance of the permanent school fund consists of income derived from Minnesota's school trust lands. The commissioner apportions the interest and dividends from the fund among recipient schools on a per-student basis and makes payments twice each fiscal year in September and March. For fiscal year 2024, the total amount apportioned from the fund is approximately \$50.9 million—approximately \$60 per pupil for each recipient school.