

1.1 Senator moves to amend the delete-everything amendment (SCS4097A-1)
1.2 to S.F. No. 4097 as follows:

1.3 Page 2, line 7, delete "40" and insert "30"

1.4 Page 2, delete lines 31 to 37

1.5 Page 3, delete lines 1 to 3

1.6 Page 3, line 7, delete "40" and insert "30"

1.7 Page 3, line 8, after "requirements" insert "stipulated in paragraph (g)"

1.8 Page 3, delete lines 9 to 14 and insert:

1.9 "(c) Notwithstanding paragraph (b), a policy issued by a constituent company to the
1.10 merger may remain effective, without respect to the policy being issued in a county outside
1.11 the territory of the surviving company, until the policy:

1.12 (1) expires or is terminated by the policy's terms; or

1.13 (2) is terminated or annulled and canceled in accordance with section 67A.18.

1.14 The surviving company must not amend or renew a policy issued in a county outside the
1.15 surviving company's territory."

1.16 Page 3, after line 31, insert:

1.17 "(g) If a surviving company of a merger writes in more than 20 counties, that company
1.18 must report to the commissioner the following items on a quarterly basis:

1.19 (1) income statement;

1.20 (2) balance sheet;

1.21 (3) insurance in force; and

1.22 (4) number of policies."