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S.F. No. 1037 – Cost Defrayal

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S.F. 1037 requires that when a mandate evaluation under section 62J.26 concludes that the mandate proposal would increase insurance premiums, the commissioner of the Department of Commerce must notify health plan companies of the change to benefits, request a report regarding costs attributable to the change in benefit, and pay the health plan company the amount requested to defray the cost of the change in benefit.