

1.1 Senator moves to amend S.F. No. 4138 as follows:

1.2 Page 1, after line 12, insert:

1.3 "Sec. 2. Minnesota Statutes 2022, section 58.06, is amended by adding a subdivision to
1.4 read:

1.5 Subd. 5. **Background checks.** In connection with an application for a residential mortgage
1.6 loan originator or servicer license, any person in control of an applicant must, at a minimum,
1.7 provide the Nationwide Multistate Licensing System and Registry information concerning
1.8 the person's identity, including:

1.9 (1) fingerprints for submission to the Federal Bureau of Investigation and a governmental
1.10 agency or entity authorized to receive the information for a state, national, and international
1.11 criminal history background check; and

1.12 (2) personal history and experience in a form prescribed by the Nationwide Multistate
1.13 Licensing System and Registry, including the submission of authorization for the Nationwide
1.14 Multistate Licensing System and Registry and the commissioner to obtain:

1.15 (i) an independent credit report obtained from a consumer reporting agency described
1.16 in United States Code, title 15, section 1681a(p); and

1.17 (ii) information related to administrative, civil, or criminal findings by a governmental
1.18 jurisdiction."

1.19 Renumber the sections in sequence and correct the internal references

1.20 Amend the title accordingly